



AGENDA

Please silence all cell phones while the meeting is in progress.

BOARD OF DIRECTORS' MEETING
TUESDAY, FEBRUARY 18, 2025
STALLION SPRINGS COMMUNITY SERVICES DISTRICT
27800 STALLION SPRINGS DRIVE, TEHACHAPI, CA 93561

SPECIAL OPEN SESSION @ 4:30PM

1. ROLL CALL

Directors Present:

Directors Absent:

2. ANNUAL AUDIT

Report by Paul Kaymark, Nigro & Nigro
Public Questions/Comments
Board Of Directors Questions/Comments
Acceptance of audit

CLOSED SESSION @ 5:00PM

1. ROLL CALL

Directors Present:

Directors Absent:

Others Present:

ADA compliance statement: In compliance with the Americans with Disability Act, if you need special assistance to participate in this meeting, please contact the General Manager, Laura Lynne Wyatt, at 661-822-3268. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting. Posted 2/13/2025

2. CLOSED SESSION INPUT

This portion of the meeting is set aside for members of the public to address any matter on the closed session portion of the agenda. Individuals desiring to address the board shall step to the podium and state their name for the record.

3. ADJOURN TO CLOSED SESSION

Chair to reference Closed session item as presented on the agenda, and then board to adjourn to closed session.

A. PUBLIC EMPLOYEE EVALUATION – GENERAL MANAGER

Government code § 54954.9: Public Employee Performance Evaluation – General Manager.

REGULAR OPEN SESSION 6:00 PM

1. CALL TO ORDER

2. ROLL CALL

Directors Present:

Directors Absent:

3. FLAG SALUTE

4. REPORTING ON CLOSED SESSION

Report on any action(s) taken during closed session.

5. PUBLIC COMMENT

This portion of the meeting is reserved for any person desiring to address the Board on any matter not on this agenda and over which this Board has jurisdiction. Please be advised however, the Brown Act prohibits action on items that are not listed on the agenda or properly added to the agenda under the provisions of the Brown Act.

The board members may, however, respond briefly to statements made or questions posed. They may ask a question for clarification or request staff to report back to the Board at a later meeting. Also, the Board may act to direct staff to place a matter on a future agenda. Speakers are limited to three (3) minutes. Please step to the podium and state your name for the record before making your comments.

6. BOARD OF DIRECTORS TIME

This portion of the meeting is reserved for Directors to present to the Board and the public information, announcements, and items that have come to their attention. No formal action will be taken. A Director may request that an item be placed on a future agenda for consideration.

7. POLICE REPORT

8. CONSENT CALENDAR

All items listed on the Consent Calendar shall be considered routine and will be enacted by one vote. There will be no separate discussion of these items unless a member of the board, or an audience member request specific items be removed from the Consent Calendar for separate action.

1. Approval of the minutes of January 21, 2025, regular board meeting.
2. Review of financial reports
3. Approval of checks for Jan. 2025
4. Approval of CalPERS retirement payments
5. Review of well production report

9. SOCIAL MEDIA ARCHIVE

Board to hear a presentation on social media achieving and consider approval of the expenditure and authorize GM to sign contract for the Archive Social feature through Civic Plus.

10. SOCIAL MEDIA POLICY

Board to review and approve a district social media policy. (If item 9 is approved)



11. COMMITTEE REPORTS

1. Personnel Committee
2. Finance Committee
3. Public Safety Committee

12. GENERAL MANAGER'S REPORT

13. ADJOURN MEETING

Audit information



STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Presentation to the Board of Directors
For the Fiscal Year Ended
June 30, 2024

NIGRO & NIGRO^{PC}



NIGRO & NIGRO^{PC}

A Professional Accountancy Corporation

SCOPE OF WORK

Perform Audit Testwork of the Entity's Annual Financial Statements/Report

Report on the Entity's internal control over financial reporting and on compliance in accordance with Government Auditing Standards

OUR RESPONSIBILITY IN ACCORDANCE WITH PROFESSIONAL STANDARDS

1. Form and express an opinion about whether the Annual Financial Statements results, that have been prepared by management, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
2. Our responsibility is to plan and perform the audit to obtain **reasonable assurance (not absolute assurance)** about whether the Annual Financial Statements are free of material misstatements.
3. We are to consider the Entity's internal controls and segregations of duties over accounting procedures and financial reporting as we perform our audit testwork. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal controls.

AUDIT RESULTS

An Auditor's **Unmodified Opinion** has been issued on the Annual Financial Statements.

- The Annual Financial Statements are fairly presented in all material respects.
- The adopted significant accounting policies have been consistently applied.
- Estimates are considered reasonable for Depreciation and pension expenses.
- Required disclosures are properly reflected in the Annual Financial Statements.

AU-C 265 – Communicating Internal Control Related Matters Identified in an Audit

No Material Issues Arose to be Reported to the Governing Board/Management

Any Minor Issues Were Discussed Orally and Corrected by Management

How Do We Make You Better?

Best Practice Solutions Were Conveyed to Management – That's the Audit ROI

Jeff Nigro, CPA, CFE | Elizabeth Nigro, CPA | Shannon Bishop, CPA | Peter Glenn, CPA, CFE | Paul J. Kaymark, CPA | Jessica Berry, CPA | Angelika Vartikyan, CPA

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Stallion Springs Community Services District – Governmental Funds

Dashboard – Audited Financial Statements

June 30, 2024 vs 2023



Revenues & Expenses	2024	2023	Variance
Operating Revenues:			
General – Special Assessment	\$ 1,264	\$ 1,636	\$ (372)
General – Charges for services	25,201	30,471	(5,270)
Parks – Charges for services	136,262	122,250	14,012
Parks – Grant Revenue	167,550	-	167,550
Police – Special Assessment	119,715	119,115	600
Police – Charges for services	3,106	18,275	(15,169)
Police – Federal & State Aid	186,159	165,271	20,888
Road – Special Assessment	334,098	334,516	(418)
Road – Charges for services	7,173	10,709	(3,536)
Non-Operating Revenues:			178,285
Property taxes 5.2%	1,127,012	1,071,304	55,708
Investment earnings	91,299	39,171	52,128
Total Revenues	2,198,839	1,912,718	286,121
Operating Expenses:			
General	178,553	98,176	80,377
Parks	321,009	261,577	59,432
Police	762,596	786,809	(24,213)
Roads	277,814	271,893	5,921
Operating expenses before depr.	1,539,972	1,418,455	121,517
Depreciation expense	388,699	383,376	5,323
Total Expenses	1,928,671	1,801,831	126,840
Change in Revenues & Expenses	\$ 270,168	\$ 110,887	\$ 159,281
Capital Outlay:			
Capital Asset Additions	\$ (241,372)	\$ (178,814)	\$ (62,558)
Depreciation Expense	388,699	383,376	5,323
Change in Capital Expense	\$ 147,327	\$ 204,562	\$ (57,235)
Debt Service:			
Principal Paid	\$ (151,936)	\$ (146,444)	\$ (5,492)
Change in Debt Service	\$ (151,936)	\$ (146,444)	\$ (5,492)
Cash & Investments	\$ 3,475,160	\$ 3,099,100	\$ 376,060
Quick Summary:			
Change in Revenues & Expenses	\$ 270,168		
Change in Capital Expense	147,327	Use of cash	
Change in Debt Service	(151,936)	Use of cash	
Pension and Comp Abs Exp	122,267	Non Cash	
Change in Cash & Investments	\$ 387,826	Approximately	\$ 1,1766
Investment Earnings to Portfolio	2.78%		

Stallion Springs Community Services District – Enterprise Funds

Dashboard – Audited Financial Statements

June 30, 2024 vs 2023

Revenues & Expenses	2024	2023	Variance
Operating Revenues:			
Water – Charges for services	\$ 1,128,478	\$ 1,182,519	\$ (54,041)
Sewer – Charges for services	565,414	381,435	183,979
Solid Waste – Charges for services	213,737	188,367	25,370
Non-Operating Revenues:			155,308
Investment earnings	130,390	64,374	66,016
Capital Contributions			
Water – Connection Fees	53,697	69,040	(15,343)
Sewer – Connection Fees	-	-	-
Total Revenues	2,091,716	1,885,735	205,981
Operating Expenses:			
Water	1,197,351	1,068,309	129,042
Sewer	539,396	410,697	128,699
Solid Waste	185,131	171,225	13,906
Operating expenses before depr.	1,921,878	1,650,231	271,647
Depreciation expense	539,551	547,466	(7,915)
Total Operating Expenses	2,461,429	2,197,697	263,732
Non-Operating Expenses:			
Interest expense	71,600	83,076	(11,476)
Total Expenses	2,533,029	2,280,773	252,256
Change in Revenues & Expenses	\$ (441,313)	\$ (395,038)	\$ (46,275)
Capital Outlay:			
Capital Asset Additions	\$ -	\$ (124,801)	\$ 124,801
Depreciation Expense	539,551	547,466	(7,915)
Change in Capital Expense	\$ 539,551	\$ 422,665	\$ 116,886
Debt Service:			
Principal Paid	\$ (318,036)	\$ (307,306)	\$ (10,730)
Cash & Investments	\$ 2,710,065	\$ 2,899,726	\$ (189,661)
Quick Summary:			
Change in Revenues & Expenses	\$ (441,313)		
Change in Capital Expense	539,551	Use of cash	
Debt Service – Principal Paid	(318,036)	Use of cash	
Change in Cash & Investments	\$ (219,798)	Approximately	\$ (30,137)
Investment Earnings to Portfolio	4.65%		



**STALLION SPRINGS
COMMUNITY SERVICES DISTRICT
Report to the Board of Directors
For the Fiscal Year Ended
June 30, 2024**

NIGRO & NIGRO^{PC}

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Table of Contents

For the Fiscal Year Ended June 30, 2024

	<u>Page</u>
Letter to Board of Directors	1
Required Communications	2
Summary of Adjusting Journal Entries	4



NIGRO & NIGRO^{PC}

A Professional Accountancy Corporation

Board of Directors
Stallion Springs Community Services District
Tehachapi, California

We are pleased to present this report related to our audit of the financial statements of the Stallion Springs Community Services District (District) as of and for the year ended June 30, 2024. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the District's financial reporting process.

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the District.

Very truly yours,

Nigro & Nigro, PC
Murrieta, California
February 18, 2025

Required Communications

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Required Communications

For the Fiscal Year Ended June 30, 2024

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Area	Comments
Our Responsibilities with Regard to the Financial Statement Audit	Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated May 1, 2024. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.
Overview of the Planned Scope and Timing of the Financial Statement Audit	An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions and the account-type of areas tested. There were no changes to the planned scope and timing of our audit testwork.
Accounting Policies and Practices	<p>Accounting Policies and Practices Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. During our audit, no such circumstances were noted.</p> <p>Adoption of, or Change in, Significant Accounting Policies or Their Application Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period.</p> <p>Significant or Unusual Transactions We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</p> <p>Management's Judgments and Accounting Estimates Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgement. No such significant accounting estimates were noted or estimate applications were changed from the previous year.</p>
Audit Adjustments	Audit adjustments are summarized in the attached Summary of Adjusting Journal Entries .
Uncorrected Misstatements	We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Required Communications

For the Fiscal Year Ended June 30, 2024

Area	Comments
Discussions With Management	We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.
Disagreements With Management	We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.
Consultations With Other Accountants	We are not aware of any consultations management had with other accountants about accounting or auditing matters.
Significant Issues Discussed With Management	No significant issues arising from the audit were discussed or the subject of correspondence with management.
Significant Difficulties Encountered in Performing the Audit	No significant difficulties were encountered in performing our audit.
Required Supplementary Information	We applied certain limited procedures to the: <ol style="list-style-type: none">1. Management's Discussion and Analysis2. Budget to Actual Comparison3. Required Pension Plan Disclosures Which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

This information is intended solely for the information and use of Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Summary of Adjusting Journal Entries

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Summary of Adjusting Journal Entries
For the Fiscal Year Ended June 30, 2024

See Attached Schedule.

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 1			
To adjust depreciation expense for asset being depreciated over its cost			
1527-08	Accumulated Depreciation	1,356.67	
6015-08	Depreciation Expense		1,356.67
Total		1,356.67	1,356.67

Adjusting Journal Entries JE # 2

DO NOT POST - To Reclass Allocated Expenses for Financial Reporting.



7100-01	Administration Allocation	366,247.00	
7101-02	Admin Allocation - Wages	27,469.00	
7101-03	Admin Allocation - Wages	50,359.00	
7101-04	Admin Allocation - Wages	114,452.00	
7101-05	Admin Allocation - Wages	114,452.00	
7101-06	Admin Allocation - Wages	22,890.00	
7101-08	Admin Allocation - Wages	32,047.00	
7101-09	Admin Allocation - Wages	4,578.00	
7100-02	Administration Allocation		27,469.00
7100-03	Administration Allocation		50,359.00
7100-04	Administration Allocation		114,452.00
7100-05	Administration Allocation		114,452.00
7100-06	Administration Allocation		22,890.00
7100-08	Administration Allocation		32,047.00
7100-09	Administration Allocation		4,578.00
7101-01	Admin Allocation - Wages		366,247.00
Total		732,494.00	732,494.00

Adjusting Journal Entries JE # 3

To record cash in county FMV.

1129-01	Cash On Account-County FMV	3,004.00	
1129-02	Cash On Account-County FMV	3,834.00	
1129-04	Cash On Account-County FMV	4,374.00	
1129-05	Cash On Account-County FMV	20,937.00	
1129-06	Cash On Account-County FMV	3,427.00	
1129-07	Cash On Account-County FMV	129.00	
1129-08	Cash On Account-County FMV	856.00	
1129-09	Cash On Account-County FMV	1,029.00	
4516-03	County FMV	3,478.00	
1129-03	Cash On Account-County FMV		3,478.00
4516-01	County FMV		3,004.00
4516-02	County FMV		3,834.00
4516-04	County FMV		4,374.00
4516-05	County FMV		20,937.00
4516-06	County FMV		3,427.00
4516-07	County FMV		129.00

Account	Description	Debit	Credit
Adjusting Journal Entries			
4516-08	County FMV		856.00
4516-09	County FMV		1,029.00
Total		41,068.00	41,068.00
Adjusting Journal Entries JE # 4			
To adjust GASB 68 activity			
1601-01	DOR - Pension Contributions	30.00	
1601-05	DOR - Pension Contributions	29.00	
1601-06	DOR - Pension Contributions	8.00	
1602-01	DOR - Pension Related	1,946.00	
1602-05	DOR - Pension Related	1,859.00	
1602-06	DOR - Pension Related	520.00	
2601-01	DIR - Pension Related	6,808.00	
2601-03	DIR - Pension Related	29,034.00	
2601-05	DIR - Pension Related	6,502.00	
2601-06	DIR - Pension Related	1,814.00	
5153-01	GASB 68 Expense	84,878.00	
5153-03	GASB 68 Expense	170,923.00	
5153-05	GASB 68 Expense	81,110.00	
5153-06	GASB 68 Expense	22,634.00	
1601-03	DOR - Pension Contributions		1,871.00
1602-03	DOR - Pension Related		22,043.00
2599-01	Net Pension Liability		40,783.00
2599-03	Net Pension Liability		77,239.00
2599-05	Net Pension Liability		38,971.00
2599-06	Net Pension Liability		10,875.00
5152-01	GASB 68 Deferred Contribution		52,879.00
5152-03	GASB 68 Deferred Contribution		98,804.00
5152-05	GASB 68 Deferred Contribution		50,529.00
5152-06	GASB 68 Deferred Contribution		14,101.00
Total		408,095.00	408,095.00
Adjusting Journal Entries JE # 5			
Top level adjustment to rollforward equity per fund			
1150-02	Cash-BOW/BMO	207.96	
3300-01	Operating Transfers in/(Out)	21.96	
3300-03	Operating Transfers in/(Out)	121.00	
3300-05	Operating Transfers in/(Out)	77.75	
1150-01	Cash-BOW/BMO		21.96
1150-03	Cash-BOW/BMO		121.00
1150-05	Cash-BOW/BMO		77.75
3300-02	Operating Transfers in/(Out)		207.96
Total		428.67	428.67
	Total Adjusting Journal Entries	1,183,442.34	1,183,442.34



**STALLION SPRINGS
COMMUNITY SERVICES DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended
June 30, 2024**

NIGRO & NIGRO^{PC}

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

For the Fiscal Year Ended June 30, 2024

Table of Contents

FINANCIAL SECTION

	<u>Page</u>
Independent Auditors' Report	1
Management's Discussion and Analysis.....	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position.....	11
Statement of Activities.....	12
Governmental Funds Financial Statements:	
Governmental Funds Balance Sheet.....	14
Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position	15
Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Fund Balances	16
Reconciliation of the Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities.....	17
Proprietary Fund Financial Statements:	
Balance Sheets.....	18
Statement of Revenues, Expenses, and Changes in Net Position.....	19
Statement of Cash Flows.....	20
Notes to Financial Statements	21

REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Comparison Schedule – General Fund	48
Budgetary Comparison Schedule – Parks and Recreation Department	49
Budgetary Comparison Schedule – Public Safety Fund.....	50
Budgetary Comparison Schedule – Roads Fund.....	51
Schedule of Proportionate Share of the Net Pension Liability	52
Schedule of Pension Contributions	53

OTHER INDEPENDENT AUDITORS' REPORTS

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	54
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Financial Section



NIGRO & NIGRO^{PC}

A Professional Accountancy Corporation

INDEPENDENT AUDITORS' REPORT

Board of Directors
Stallion Springs Community Services District
Stallion Springs, California

Opinion

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Stallion Springs Community Services District (District) as of and for the year ended June 30, 2024, and related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Schedule – General Fund, Budgetary Comparison Schedule – Parks and Recreation Fund, Budgetary Comparison Schedule – Public Safety Fund, Budgetary Comparison Schedule – Roads Fund, Schedule of the Proportionate Share of the Net Pension Liability and the Schedule of Pension Contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a separate report dated February 18, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Murrieta, California
February 18, 2025

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Fiscal Year Ended June 30, 2024

Management's Discussion and Analysis (MD&A) offers readers of Stallion Springs Community Services District's financial statements a narrative overview of the District's financial activities for the fiscal year ended June 30, 2024. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operations, a current-to prior year analysis, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's net position decreased 1.61%, or \$171,145 from the prior year's net position of \$10,649,063 to \$10,477,918 as a result of this year's operations.
- Total revenues from all sources increased by 12.96%, or \$492,102 from \$3,798,453 to \$4,290,555 from the prior year, primarily due to an increase in charges for services, investment earnings, and grant revenue during the fiscal year.
- Total expenses for the District's operations before depreciation expense increased by 12.91% or \$379,096 from \$2,935,756 to \$3,314,852 from the prior year.

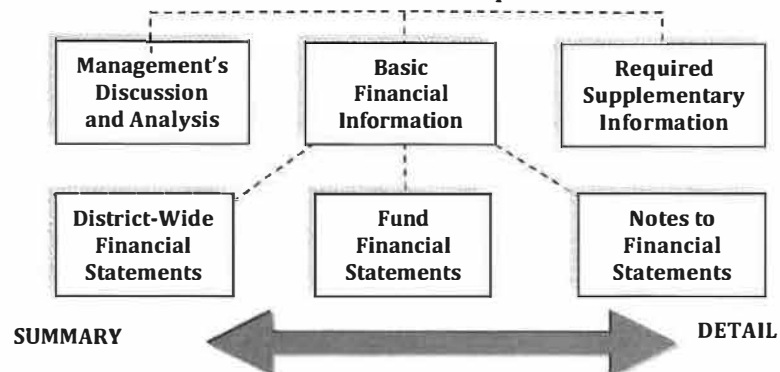
OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- *District-wide financial statements* provide both short-term and long-term information about the District's overall financial status.
- *Fund financial statements* focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.
 - The *governmental funds* statements tell how basic services were financed in the short term as well as what remains for future spending.
 - Short and long-term financial information about the activities of the District that operate like businesses (self-insurance funds) are provided in the *proprietary funds statements*.

Figure A-1. Organization of Stallion Springs Community Services District's Annual Financial Report

The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.



STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Fiscal Year Ended June 30, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain.

Figure A-2. Major Features of the District-Wide and Fund Financial Statements

Type of Statements	District-Wide	Governmental Fund	Proprietary Funds
<i>Scope</i>	Entire District	The activities of the District that are not proprietary or fiduciary, such as fire and ambulance services	Activities of the District that operate like a business, such as self-insurance funds
<i>Required financial statements</i>	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures & Changes in Fund Balances 	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Revenues, Expenses, & Changes in Net Position • Statement of Cash Flows
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both short-term and long-term; The District's funds do not currently contain nonfinancial assets, though they can
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

District-Wide Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the District's financial health, or *position*.

- Over time, increases and decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's demographics and the condition of buildings and other facilities.
- In the district-wide financial statements, the District's activities are categorized as *Governmental Activities*. Most of the District's basic services are included here, such as weed abatement, landscape maintenance, and administration. State and local programs finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by State law and by grantor requirements.

The District has two kinds of funds:

- 1) **Governmental funds** – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information on a separate reconciliation page that explains the relationship (or differences) between them.
- 2) **Proprietary funds** – When the District charges other District funds for the services it provides, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and Statement of Activities. In fact, the District's internal service fund is included within the governmental activities reported in the district-wide statements but provide more detail and additional information, such as cash flows. The District uses the internal service fund to report activities that relate to the District's self-insured programs for workers compensation claims, health and welfare benefits, and property and liability claims.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION

Analysis of Net Position

Table A-1: Condensed Statement of Net Position

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>
ASSETS:						
Current assets	\$ 3,477,989	\$ 3,100,630	\$ 2,933,865	\$ 3,118,231	\$ 6,411,854	\$ 6,218,861
Capital assets, net	<u>3,276,094</u>	<u>3,423,421</u>	<u>4,593,507</u>	<u>5,133,058</u>	<u>7,869,601</u>	<u>8,556,479</u>
Total assets	<u>6,754,083</u>	<u>6,524,051</u>	<u>7,527,372</u>	<u>8,251,289</u>	<u>14,281,455</u>	<u>14,775,340</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>536,954</u>	<u>558,892</u>	<u>216,268</u>	<u>213,852</u>	<u>753,222</u>	<u>772,744</u>
LIABILITIES:						
Current liabilities	263,142	261,560	443,209	435,580	706,351	697,140
Non-current liabilities	<u>1,703,209</u>	<u>1,731,023</u>	<u>2,097,804</u>	<u>2,377,305</u>	<u>3,801,013</u>	<u>4,108,328</u>
Total liabilities	<u>1,966,351</u>	<u>1,992,583</u>	<u>2,541,013</u>	<u>2,812,885</u>	<u>4,507,364</u>	<u>4,805,468</u>
DEFERRED INFLOWS OF RESOURCES	<u>38,919</u>	<u>74,761</u>	<u>10,476</u>	<u>18,792</u>	<u>49,395</u>	<u>93,553</u>
NET POSITION						
Net investment in capital assets	2,609,198	2,604,589	2,693,976	2,915,491	5,303,174	5,520,080
Unrestricted	<u>2,676,569</u>	<u>2,411,010</u>	<u>2,498,175</u>	<u>2,717,973</u>	<u>5,174,744</u>	<u>5,128,983</u>
Total net position	<u>\$ 5,285,767</u>	<u>\$ 5,015,599</u>	<u>\$ 5,192,151</u>	<u>\$ 5,633,464</u>	<u>\$ 10,477,918</u>	<u>\$ 10,649,063</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$10,477,918 as of June 30, 2024.

By far the largest portion of the District's net position (51% as of June 30, 2024) reflects the District's investment in capital assets (net of accumulated depreciation) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to its customers; consequently, these assets are not available for future spending.

At the end of fiscal year 2024, the District shows a positive balance in its unrestricted net position of \$5,174,744 that may be utilized in future years.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION (continued)

Analysis of Revenues and Expenses

Table A-2: Condensed Statement of Activities

	Governmental Activities		Business-Type Activities		Total	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
REVENUES:						
Program revenues	\$ 980,528	\$ 802,243	\$ 1,961,326	\$ 1,821,361	\$ 2,941,854	\$ 2,623,604
General revenues	1,218,311	1,110,475	130,390	64,374	1,348,701	1,174,849
Total revenues	2,198,839	1,912,718	2,091,716	1,885,735	4,290,555	3,798,453
EXPENSES:						
Operations	1,482,563	1,355,723	1,832,289	1,580,033	3,314,852	2,935,756
Depreciation expense	405,073	405,073	535,582	535,582	940,655	940,655
Interest expense	41,035	41,035	165,158	165,158	206,193	206,193
Total expenses	1,928,671	1,801,831	2,533,029	2,280,773	4,461,700	4,082,604
Change in net position	270,168	110,887	(441,313)	(395,038)	(171,145)	(284,151)
NET POSITION:						
Beginning of year	5,015,599	4,904,712	5,633,464	6,028,502	10,649,063	10,933,214
End of year	\$ 5,285,767	\$ 5,015,599	\$ 5,192,151	\$ 5,633,464	\$ 10,477,918	\$ 10,649,063

The statement of activities shows how the government's net position changed during the fiscal year. In the case of the District, the operations of the District decreased by \$171,145 during the fiscal year ended June 30, 2024.

Total revenues from all sources increased by 12.96%, or \$492,102 from \$3,798,453 to \$4,290,555 from the prior year, primarily due to an increase in charges for services, investment earnings, and grant revenue during the fiscal year.

Total expenses for the District's operations before depreciation expense increased by 12.91% or \$379,096 from \$2,935,756 to \$3,314,852, from the prior year.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, the *unreserved fund balance* may serve as a useful measure of the government's net resources for spending at the end of the fiscal year.

As of June 30, 2024, the District reported a total fund balance in its governmental funds of \$3,410,829. An amount of \$2,800,305 constitutes the District's *unassigned fund balance*, which is available for future expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budgeted expenditures for the District's governmental funds at year-end were \$16,330 more than actual. Actual revenues were greater than the anticipated budget by \$22,729.

CAPITAL ASSET ADMINISTRATION

Table A-3: Capital Assets at Year End, Net of Depreciation

	<u>Balance July 1, 2023</u>	<u>Additions/ Transfers</u>	<u>Deletions/ Transfers</u>	<u>Balance June 30, 2024</u>
Non-depreciable capital assets	\$ 881,657	\$ -	\$ -	\$ 881,657
Depreciable capital assets	15,814,448	241,372	-	16,055,820
Total capital assets	16,696,105	241,372	-	16,937,477
Accumulated depreciation	<u>(8,139,626)</u>	<u>(928,250)</u>	-	<u>(9,067,876)</u>
Total capital assets, net	<u>\$ 8,556,479</u>	<u>\$ (686,878)</u>	<u>\$ -</u>	<u>\$ 7,869,601</u>

At the end of fiscal year 2024, the District's net investment in capital assets amounted to \$7,869,601 (net of accumulated depreciation). This investment in capital assets includes structures, improvements and equipment. Major capital asset additions during the year include various buildings and improvements and equipment totaling \$241,372.

See Note 3 for further information on the District's capital assets.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

CAPITAL ASSET ADMINISTRATION (continued)

Table A-4: Long-term Debt and Debt Service

	<u>Balance July 1, 2023</u>	<u>Additions</u>	<u>Principal Payments</u>	<u>Balance June 30, 2024</u>
Notes payable	\$ 3,036,399	\$ -	\$ (469,972)	\$ 2,566,427

In fiscal year 2024, the District's Long-term debt decreased by \$469,972 from regular principal payments on existing loans.

See Note 5 for further information on the District's long-term debt.

FACTORS AFFECTING CURRENT FINANCIAL POSITION

Management is unaware of any item that would affect the current financial position.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The District's basic financial statements are designed to present users with a general overview of the District's finances and to demonstrate the District's accountability. If you have any questions about the report or need additional information, please contact the District's General Manager at (661) 822-3268.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Statement of Net Position

June 30, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and investments (note 2)	\$ 3,475,160	\$ 2,710,065	\$ 6,185,225
Accounts receivable - services	2,829	223,800	226,629
Total current assets	3,477,989	2,933,865	6,411,854
Non-current assets:			
Capital assets - not being depreciated (note 3)	73,657	808,000	881,657
Capital assets - being depreciated, net (note 3)	3,202,437	3,785,507	6,987,944
Total non-current assets	3,276,094	4,593,507	7,869,601
Total assets	6,754,083	7,527,372	14,281,455
DEFERRED OUTFLOWS OF RESOURCES			
Pension related deferred outflows of resources (Note 6)	536,954	216,268	753,222
Total deferred outflows of resources	536,954	216,268	753,222
LIABILITIES			
Current liabilities:			
Accounts payable and accrued expenses	67,160	67,915	135,075
Accrued interest payable	2,154	24,476	26,630
Compensated absences (note 4)	36,195	21,673	57,868
Notes payable (note 5)	157,633	329,145	486,778
Total current liabilities	263,142	443,209	706,351
Non-current liabilities:			
Compensated absences (note 4)	67,219	40,249	107,468
Notes payable (note 5)	509,263	1,570,386	2,079,649
Net pension liability (note 6)	1,126,727	487,169	1,613,896
Total non-current liabilities	1,703,209	2,097,804	3,801,013
Total liabilities	1,966,351	2,541,013	4,507,364
DEFERRED INFLOWS OF RESOURCES			
Pension related deferred inflows of resources (Note 6)	38,919	10,476	49,395
Total deferred inflows of resources	38,919	10,476	49,395
NET POSITION			
Net investment in capital assets (note 7)	2,609,198	2,693,976	5,303,174
Unrestricted	2,676,569	2,498,175	5,174,744
Total net position	\$ 5,285,767	\$ 5,192,151	\$ 10,477,918

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Statement of Activities
For the Fiscal Year Ended June 30, 2024

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for Services</u>	<u>Capital and Operating Grants</u>
Primary government:			
Governmental activities:			
General government	\$ 217,234	\$ 26,465	\$ -
Parks and recreation	409,433	136,262	167,550
Public safety	805,578	122,821	186,159
Roads	496,426	341,271	-
Total governmental activities	1,928,671	626,819	353,709
Business-type activities:			
Water	1,729,460	1,128,478	53,697
Sewer	599,205	565,414	-
Solid waste	204,364	213,737	-
Total business-type activities	2,533,029	1,907,629	53,697
Total primary government	\$ 4,461,700	\$ 2,534,448	\$ 407,406

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Statement of Activities (continued)

For the Fiscal Year Ended June 30, 2024

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-Type Activities	Total
Primary government:			
Governmental activities:			
General government	\$ (190,769)	\$ -	\$ (190,769)
Parks and recreation	(105,621)	-	(105,621)
Public safety	(496,598)	-	(496,598)
Roads	(155,155)	-	(155,155)
Total governmental activities	(948,143)	-	(948,143)
Business-type activities:			
Water	-	(547,285)	(547,285)
Sewer	-	(33,791)	(33,791)
Solid waste	-	9,373	9,373
Total business-type activities	-	(571,703)	(571,703)
Total primary government	(948,143)	(571,703)	(1,519,846)
General revenues:			
Property taxes	1,127,012	-	1,127,012
Investment earnings	91,299	130,390	221,689
Total general revenues	1,218,311	130,390	1,348,701
Change in net position	270,168	(441,313)	(171,145)
Net position:			
Beginning of year	5,015,599	5,633,464	10,649,063
End of year	\$ 5,285,767	\$ 5,192,151	\$ 10,477,918

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Balance Sheet – Governmental Funds

June 30, 2024

<u>Assets</u>	<u>General Government</u>	<u>Parks and Recreation</u>	<u>Public Safety</u>	<u>Roads</u>	<u>Total Governmental Funds</u>
Assets:					
Cash and investments	\$ 2,685,772	\$ 326,774	\$ 255,596	\$ 207,018	\$ 3,475,160
Accounts receivable – services	2,829	-	-	-	2,829
Total assets	\$ 2,688,601	\$ 326,774	\$ 255,596	\$ 207,018	\$ 3,477,989
Liabilities and Fund Balance					
Liabilities:					
Accounts payable and accrued expenses	\$ 19,387	\$ 20,814	\$ 23,330	\$ 3,629	\$ 67,160
Total liabilities	19,387	20,814	23,330	3,629	67,160
Fund balance: (note 8)					
Committed	28,593	2,239	72,582	203,389	306,803
Assigned	-	303,721	-	-	303,721
Unassigned	2,640,621	-	159,684	-	2,800,305
Total fund balance	2,669,214	305,960	232,266	203,389	3,410,829
Total liabilities and fund balance	\$ 2,688,601	\$ 326,774	\$ 255,596	\$ 207,018	\$ 3,477,989

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

*Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2024*

Total Fund Balances – Total Governmental Funds	<u>\$ 3,410,829</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Capitalized assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as capital assets.	3,276,094
Deferred outflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred outflows of resources.	536,954
Long-term liabilities applicable to the District are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities' both current and long-term, are reported in the statement of net position as follows:	
Accrued interest payable	(2,154)
Compensated absences	(103,414)
Notes payable	(666,896)
Net pension liability	(1,126,727)
Deferred inflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred inflows of resources.	<u>(38,919)</u>
Total adjustments	<u>1,874,938</u>
Net Position of Governmental Activities	<u><u>\$ 5,285,767</u></u>

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

*Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2024*

	General Government	Parks and Recreation	Public Safety	Roads	Total Governmental Funds
Revenues:					
Taxes:					
Property taxes	\$ 407,012	\$ 220,000	\$ 500,000	\$ -	\$ 1,127,012
Special assessments	1,264	-	119,715	334,098	455,077
Charges for services	25,201	136,262	3,106	7,173	171,742
Grant revenue	-	167,550	-	-	167,550
Federal and state aid	-	-	186,159	-	186,159
Investment earnings	74,252	4,179	1,809	11,059	91,299
Total revenues	507,729	527,991	810,789	352,330	2,198,839
Expenditures:					
Current:					
Salaries and benefits	118,411	178,730	558,886	114,452	970,479
Materials and services	25,459	142,441	115,964	133,146	417,010
Capital outlay	-	241,372	-	-	241,372
Debt service:					
Principal	-	-	-	151,936	151,936
Interest	-	-	-	30,706	30,706
Total expenditures	143,870	562,543	674,850	430,240	1,811,503
Change in fund balance	363,859	(34,552)	135,939	(77,910)	387,336
Fund balances:					
Beginning of year	2,305,355	340,512	96,327	281,299	3,023,493
End of year	\$ 2,669,214	\$ 305,960	\$ 232,266	\$ 203,389	\$ 3,410,829

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

*Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes
in Fund Balances to the Statement of Activities
For the Fiscal Year Ended June 30, 2024*

Net Changes in Fund Balance – Total Governmental Funds	<u>\$ 387,336</u>
Amounts reported for governmental activities in the statement of activities is different because:	
Some expenses reported in the statement of activities do not require the use of current financial resources. Therefore, those expenses are not reported as expenditures in governmental funds as follows:	
Change in accrued interest payable	491
Change in compensated absences	(18,149)
Change in net pension expense	(104,118)
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those capitalized assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay	241,372
Depreciation expense	(388,700)
Repayment of long-term debt is reported as an expenditure in governmental funds. However, principal repayments reduce liabilities in the statement of net position and do not result in expenses in the statement of activities.	<u>151,936</u>
Total adjustments	<u>(117,168)</u>
Change in Net Position of Governmental Activities	<u>\$ 270,168</u>

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Balance Sheets – Proprietary Funds

June 30, 2024

ASSETS	Water Operations	Sewer Operations	Solid Waste Operations	Total
Current assets:				
Cash and investments	\$ 1,751,964	\$ 602,099	\$ 356,002	\$ 2,710,065
Accounts receivable – services	133,195	68,941	21,664	223,800
Total current assets	1,885,159	671,040	377,666	2,933,865
Non-current assets:				
Capital assets – not being depreciated	808,000	-	-	808,000
Capital assets – being depreciated, net	3,078,601	612,098	94,808	3,785,507
Total non-current assets	3,886,601	612,098	94,808	4,593,507
Total assets	5,771,760	1,283,138	472,474	7,527,372
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferred outflows of resources	169,082	47,186	-	216,268
Total deferred outflows of resources	169,082	47,186	-	216,268
Total assets and deferred outflows of resources	\$ 5,940,842	\$ 1,330,324	\$ 472,474	\$ 7,743,640
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	\$ 38,902	\$ 19,382	\$ 9,631	\$ 67,915
Accrued interest payable	18,413	6,063	-	24,476
Compensated absences	12,111	9,561	-	21,673
Notes payable	316,998	12,147	-	329,145
Total current liabilities	386,424	47,153	9,631	443,209
Non-current liabilities:				
Compensated absences	22,493	17,757	-	40,249
Notes payable	1,127,846	442,540	-	1,570,386
Net pension liability	380,878	106,291	-	487,169
Total non-current liabilities	1,531,217	566,588	-	2,097,804
Total liabilities	1,917,641	613,741	9,631	2,541,013
DEFERRED INFLOWS OF RESOURCES				
Pension related deferred inflows of resources	8,190	2,286	-	10,476
Total deferred inflows of resources	8,190	2,286	-	10,476
NET POSITION				
Net investment in capital assets	2,441,757	157,411	94,808	2,693,976
Unrestricted	1,573,254	556,886	368,035	2,498,175
Total net position	4,015,011	714,297	462,843	5,192,151
Total liabilities, deferred inflows of resources and net position	\$ 5,940,842	\$ 1,330,324	\$ 472,474	\$ 7,743,640

The notes to financial statements are an integral part of this statement.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT*Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Fund**For the Fiscal Year Ended June 30, 2024*

	Water Operations	Sewer Operations	Solid Waste Operations	Total
Operating revenues:				
Water consumption sales	\$ 1,042,113	\$ -	\$ -	\$ 1,042,113
Sewer service charges	-	556,650	-	556,650
Solid waste collection charges	-	-	188,737	188,737
Special assessments	86,365	8,905	-	95,270
Other charges for services	-	(141)	25,000	24,859
Total operating revenues	1,128,478	565,414	213,737	1,907,629
Operating expenses:				
Operations	1,197,351	539,396	185,131	1,921,878
Total operating expenses	1,197,351	539,396	185,131	1,921,878
Operating income(loss) before depreciation	(68,873)	26,018	28,606	(14,249)
Depreciation expense	(475,090)	(45,228)	(19,233)	(539,551)
Operating income(loss)	(543,963)	(19,210)	9,373	(553,800)
Non-operating revenue(expense):				
Investment earnings	97,734	26,046	6,610	130,390
Interest expense	(57,019)	(14,581)	-	(71,600)
Total non-operating, net	40,715	11,465	6,610	58,790
Capital contributions:				
Connection fees	53,697	-	-	53,697
Total capital contributions	53,697	-	-	53,697
Change in net position	(449,551)	(7,745)	15,983	(441,313)
Net position:				
Beginning of year	4,464,562	722,042	446,860	5,633,464
End of year	\$ 4,015,011	\$ 714,297	\$ 462,843	\$ 5,192,151

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Statement of Cash Flows – Proprietary Fund

For the Fiscal Year Ended June 30, 2024

	Water Operations	Sewer Operations	Solid Waste Operations	Total
Cash flows from operating activities:				
Cash receipts from customers and others	\$ 1,145,089	\$ 542,905	\$ 214,333	\$ 1,902,327
Cash paid to employees for salaries and benefits	(624,292)	(172,737)	(32,047)	(829,076)
Cash paid to vendors and suppliers	(546,756)	(355,726)	(150,454)	(1,052,936)
Net cash provided by (used in) operating activities	(25,959)	14,442	31,832	20,315
Cash flows from capital and related financing activities:				
Proceeds from capital contributions	53,697	-	-	53,697
Principal payments on notes payable	(306,266)	(11,770)	-	(318,036)
Interest payments on notes payable	(61,295)	(14,739)	-	(76,034)
Net cash used in capital/financing activities	(313,864)	(26,509)	-	(340,373)
Cash flows from investing activities:				
Investment earnings	97,740	26,047	6,610	130,397
Net cash provided by investing activities	97,740	26,047	6,610	130,397
Net increase(decrease) in cash	(242,083)	13,980	38,442	(189,661)
Cash and cash equivalents:				
Beginning of year	1,994,047	588,119	317,560	2,899,726
End of year	<u>\$ 1,751,964</u>	<u>\$ 602,099</u>	<u>\$ 356,002</u>	<u>\$ 2,710,065</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income(loss)	\$ (543,963)	\$ (19,210)	\$ 9,373	\$ (553,800)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	475,090	45,228	19,233	539,551
Changes in account balances:				
(Increase)decrease in assets:				
Accounts receivable – services	16,611	(22,509)	596	(5,302)
(Increase)decrease in deferred outflows of resources	(1,888)	(528)	-	(2,416)
Increase(decrease) in liabilities:				
Accounts payable and accrued expenses	11	(1,579)	2,630	1,062
Compensated absences	(4,289)	3,979	-	(310)
Net pension liability	38,971	10,875	-	49,846
Increase(decrease) in deferred inflows of resources	(6,502)	(1,814)	-	(8,316)
Total adjustments	518,004	33,652	22,459	574,115
Net cash provided by (used in) operating activities	\$ (25,959)	\$ 14,442	\$ 31,832	\$ 20,315

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. Description of Organization

The Stallion Springs Community Services District (District) serves as the local government for Stallion Springs. The District is similar to a city government, supplying such services as police protection, parks and recreation, potable water, road maintenance, wastewater treatment, and solid waste disposal. The District exists under California State law governing special districts (Government Code, Sec 61000 et. seq.). The District was established by resolution of Kern County Board of Supervisors for the purpose of providing infrastructure services for the newly developing community of Stallion Springs. The District is governed by a five-member Board of Directors who serve four-year terms and are elected at large. The directors entrust the responsibility for the efficient execution of District policies to their designated representative, the General Manager.

The criteria used in determining the scope of the financial reporting entity is based on the provisions of Governmental Accounting Statements No. 61, The Financial Reporting Entity. The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing body and: 1) It is able to impose its will on that organization, or 2) There is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The District has no component units as of year-end.

B. Reporting Entity

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, and agencies that are not legally separate from the District.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District, in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete.

The District has identified no organizations that are required to be reported as component units.

C. Basis of Presentation, Basis of Accounting

1. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the primary government (the District) and its component units. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation, Basis of Accounting (continued)

1. Basis of Presentation (continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and the major individual enterprise funds are reported as separate columns in the fund financial statements.

Governmental fund financial statements are reported using the 'current financial resources' measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers tax revenues to be available if they are collected within 60 days of the end of the current fiscal year and other revenues when collected within one year of the end of the current fiscal year. Expenditures are generally recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due. The primary revenue sources susceptible to accrual are property taxes, charges for services, and interest associated with the current fiscal period and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Major Governmental Funds

The District maintains the following major governmental funds:

General Fund: This fund is used to account for all financial resources of the District, except those required to be accounted for in another fund when necessary.

Park and Recreation Fund: This fund is used to account for all park and recreation activity within the District's service area.

Public Safety Fund: This fund is used to account for all public safety (police services) within the District's service area.

Roads Fund: This fund is used to account for the revenues received from property assessments and expenditures incurred to maintain and operate the roads within the District's service area.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation, Basis of Accounting (continued)

1. Basis of Presentation (continued)

Enterprise Funds

Water Fund: This fund accounts for the water transmission and distribution operations of the District.

Wastewater Fund: This fund accounts for the wastewater operations of the District.

Solid Waste Fund: This fund accounts for the solid waste collection and disposal operations of the District.

2. Measurement Focus, Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

3. Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year. Generally, available is defined as collectible within 60 days.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

2. Investments

Investments are reported at fair value except for short-term investments, which are reported at cost, which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment, and is based on the best information available in the circumstances.

3. Receivables - Services

The District extends credit to customers in the normal course of operations. Management views all accounts receivable as collectible and has not recorded an allowance for doubtful accounts.

4. Prepaid Items

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

5. Capital Assets

Capital assets are stated at cost or at their estimated fair value at date of donation. It is the District's policy to capitalize assets costing over \$5,000. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets.

Estimated service lives for the District's classes of assets are as follows:

Description	Estimated Lives
Buildings and improvements	20-30 years
Community center	40 years
Infrastructure, streets and roads	20-40 years
Transmission and distribution systems	10-40 years
Collection systems	10-50 years
Vehicles and equipment	3-10 years

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has no items that qualify for reporting in this category.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The District has no items that qualify for reporting in this category.

7. Compensated Absences

The liability for compensated absences reported in the government-wide statements consists of unpaid, accumulated annual and vacation leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

8. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plan and addition to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

8. Pensions (continued)

The following timeframes are used for pension reporting:

Valuation Date June 30, 2022

Measurement Date June 30, 2023

Measurement Period July 1, 2022 to June 30, 2023

9. Net Position

Net position is classified into two components: net investment in capital assets and unrestricted. These classifications are defined as follows:

- **Net investment in capital assets** - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
- **Unrestricted net position** - This component of net position consists of net position that does not meet the definition of "net investment in capital assets."

10. Fund Balances

The fund balance for governmental funds is reported in classifications based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Committed: The District's highest decision-making level of authority rests with the District's Board. Fund balance is reported as committed when the Board passes a resolution that places specified constraints on how resources may be used. The Board can modify or rescind a commitment of resources through passage of a new resolution.

Assigned: Resources that are constrained by the District's intent to use them for a specific purpose, but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

Unassigned: Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the District for any purpose. When expenditures are incurred, and both restricted and unrestricted resources are available, it is the District's policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Minimum Fund Balance Policy

The District believes that sound financial management principles require that sufficient funds be retained by the District to provide a stable financial base at all times. To retain this stable financial base, the District needs to maintain an unrestricted fund balance in its funds sufficient to fund cash flows of the District and to provide financial reserves for unanticipated expenditures and/or revenue shortfalls of an emergency nature. Committed, assigned, and unassigned fund balances are considered unrestricted.

The purpose of the District's fund balance policy is to maintain a prudent level of financial resources to protect against reducing service levels or raising taxes and fees because of temporary revenue shortfalls or unpredicted one-time expenditures.

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

G. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1, each year. Secured property taxes are levied on July 1 and are payable in two installments, on December 10 and April 10. The County of Kern County Assessor's Office assesses all real and personal property within the County each year. Property tax in California is levied in accordance with Article 13A of the State Constitution at one (1%) of countywide assessed valuations. The Kern County Treasurer's Office remits an undisclosed portion of the one (1%) current and delinquent property tax collections to the District throughout the year.

The property tax calendar is as follows:

- Lien date January 1
- Levy date July 1
- Due dates November 1 and February 1
- Collection dates December 10 and April 10

NOTE 2 – CASH AND INVESTMENTS

Cash and investments at June 30, 2024, consisted of the following:

<u>Description</u>	<u>Balance</u>
Cash on hand	\$ 900
Deposits held with financial institutions	412,838
Kern County Treasury Investment Pool (KCTIP)	5,771,487
Total	<u>\$ 6,185,225</u>

Demand Deposits

At June 30, 2024, the carrying amount of the District's demand deposits were \$412,838 and the financial institution's balance was \$433,311. The net difference represents outstanding checks, deposits-in-transit and/or other reconciling items.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 2 – CASH AND INVESTMENTS (continued)

Demand Deposits (continued)

The California Government Code requires California banks and savings and loan associations to secure an entity's deposits by pledging government securities with a value of 110% of an entity's deposits. California law also allows financial institutions to secure entity deposits by pledging first trust deed mortgage notes having a value of 150% of an entity's total deposits. The entity's Treasurer may waive the collateral requirement for deposits which are fully insured up to \$250,000 by the FDIC.

The collateral for deposits in federal and state chartered banks is held in safekeeping by an authorized agent of depository recognized by the State of California Department of Banking. The collateral for deposits with savings and loan associations is generally held in safekeeping by the Federal Home Loan Bank in San Francisco, California as an agent of depository. These securities are physically held in an undivided pool for all California public agency depositors. Under Government Code Section 53655, the placement of securities by a bank or savings and loan association with an agent of depositor has the effect of perfecting the security interest in the name of the local governmental agency. Accordingly, all collateral held by California agents of depository are considered to be held for, and in the name of, the local government.

Custodial Credit Risk

The custodial credit risk for *deposits* is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District's investment policy requires that collateral be held by an independent third party with whom the District has a current custodial agreement.

The custodial credit risk for *investments* is the risk that in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The District's investment policy requires that all security transactions are conducted on a delivery-versus-payment (DVP) method and that all securities are held by a qualified, third-party custodian, as evidenced by safekeeping receipts. The trust department of the District's bank may act as third-party custodian, provided that the custodian agreement is separate from the banking agreement. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as KCTIP).

Investments

Investments as of June 30, 2024 consisted of the following:

Type of Investments	Measurement Focus	Fair Value	Maturity
			12 Months or Less
Kern County Treasury Investment Pool	Level 2	\$ 5,771,487	\$ 5,771,487
Total investments		\$ 5,771,487	\$ 5,771,487

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 2 – CASH AND INVESTMENTS (continued)

Authorized Investments and Investment Policy

The District has adopted an investment policy directing the Fiscal Officer to deposit funds in the following investments:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Kern County Treasury Investment Pool	None	None	None
Money Market Mutual Funds	N/A	None	None

County of Kern Treasury Investment Pool

The District is a voluntary participant in the Kern County Treasury Investment Pool (KCTIP) pursuant to Government Code Section 53694. KCTIP is subject to regulatory oversight by the Kern County Treasury Oversight Committee, as required by California government Code Section 27143. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the Kern County Investment Pool's Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of \$1 million. Projections are performed no less than semi-annually. In accordance with Government Code Section 27136, all request for withdrawal of funds for the purpose of investing or deposits the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. Pool detail may be obtained from the County of Kern Treasurer's Office - 1115 Truxtun Avenue, 2nd Floor, Bakersfield, CA 93301 or the Treasurer and Tax Collector's website at www.kcttc.co.kern.ca.us.

The Kern County Treasurer has indicated to the District that as of June 30, 2024, the value of the County's portfolio approximated \$6.84 billion and the portfolio holds no derivative products. The District's investment with the Kern County Treasurer's Office as of June 30, 2024 was \$5,771,487. KCTIP's fair value factor of 0.9688134254% as of June 30, 2024 was used to calculate the fair value of the investments in the KCTIP.

Fair Value Measurement Input

The District categorizes its fair value measurement inputs within the fair value hierarchy established by generally accepted accounting principles. The District has presented its measurement inputs as noted in the table above.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of June 30, 2024, the District's investment in the KCTIP was rated by Standard & Poor's as Aa2 as noted in the table above.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have greater sensitivity to changes in market interest rates. The District's investment policy follows the Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates. The District has elected to use the segmented time distribution method of disclosure for the maturities of its investments as related to interest rate risk as noted in the table above.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 2 – CASH AND INVESTMENTS (continued)

Concentration of Credit Risk

The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or non-governmental issuer beyond that stipulated by the California Government Code. There were no investments in any one governmental or non-governmental issuer that represented 5% or more of the District's total investments except for those in the KCTIP.

NOTE 3 – CAPITAL ASSETS

Governmental Activities

Changes in capital assets for governmental activities for the year were as follows:

	Balance July 1, 2023	Additions	Deletions/ Transfers	Balance June 30, 2024
Non-depreciable assets:				
Land	\$ 73,657	\$ -	\$ -	\$ 73,657
Total non-depreciable assets	73,657	-	-	73,657
Depreciable assets:				
Buildings and improvements	1,258,677	236,242	-	1,494,919
Community center	2,099,105	-	-	2,099,105
Infrastructure, streets and roads	2,099,240	-	-	2,099,240
Vehicles and equipment	533,443	5,130	-	538,573
Total depreciable assets	5,990,465	241,372	-	6,231,837
Accumulated depreciation:				
Buildings and improvements	(545,851)	(67,862)	-	(613,713)
Community center	(791,237)	(57,056)	-	(848,293)
Infrastructure, streets and roads	(1,113,177)	(209,924)	-	(1,323,101)
Vehicles and equipment	(190,436)	(53,857)	-	(244,293)
Total accumulated depreciation	(2,640,701)	(388,699)	-	(3,029,400)
Total depreciable assets, net	3,349,764	(147,327)	-	3,202,437
Total capital assets, net	\$ 3,423,421	\$ (147,327)	\$ -	\$ 3,276,094

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 3 – CAPITAL ASSETS (continued)

Governmental Activities (continued)

Depreciation expense was charged to governmental activities as follows:

<u>Depreciation Expense per Fund</u>	
General government	\$ 38,681
Parks and recreation	88,424
Public safety	42,982
Roads	<u>218,612</u>
Total	<u>\$ 388,699</u>

Business-Type Activities and Proprietary Funds

Changes in capital assets for business-type activities for the year were as follows:

	<u>Balance</u> <u>July 1, 2023</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Balance</u> <u>June 30, 2024</u>
Non-depreciable assets:				
Land	\$ 808,000	\$ -	\$ -	\$ 808,000
Total non-depreciable assets	<u>808,000</u>	<u>-</u>	<u>-</u>	<u>808,000</u>
Depreciable assets:				
Water transmission and distribution	8,678,130	-	-	8,678,130
Wastewater collection	796,229	-	-	796,229
Solid waste collection	153,321	-	-	153,321
Vehicles and equipment	<u>196,305</u>	<u>-</u>	<u>-</u>	<u>196,305</u>
Total depreciable assets	<u>9,823,985</u>	<u>-</u>	<u>-</u>	<u>9,823,985</u>
Accumulated depreciation:				
Water transmission and distribution	(5,184,945)	(463,665)	-	(5,648,610)
Wastewater collection	(169,007)	(37,703)	-	(206,710)
Solid waste collection	(61,328)	(15,332)	-	(76,660)
Vehicles and equipment	<u>(83,647)</u>	<u>(22,851)</u>	<u>-</u>	<u>(106,498)</u>
Total accumulated depreciation	<u>(5,498,927)</u>	<u>(539,551)</u>	<u>-</u>	<u>(6,038,478)</u>
Total depreciable assets, net	<u>4,325,058</u>	<u>(539,551)</u>	<u>-</u>	<u>3,785,507</u>
Total capital assets, net	<u>\$ 5,133,058</u>	<u>\$ (539,551)</u>	<u>\$ -</u>	<u>\$ 4,593,507</u>

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 4 – COMPENSATED ABSENCES

Compensated absences comprise unpaid vacation leave, sick leave and compensating time off which is accrued as earned. The District's liability for compensated absences is determined annually. Years of service: 0-5 years = 2 weeks, 6-10 years = 3 weeks, more than 10 years = 4 weeks.

- The District's obligation relating to employee's rights to receive compensation for future absences is attributable to employees' services already rendered.
- The obligation related to rights that vest or accumulate.
- Payment of the compensation is probable.
- The amount can be reasonably estimated.

The changes to the compensated absences balance at June 30, 2024 were as follows:

<u>Balance</u> <u>July 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2024</u>	<u>Current</u> <u>Portion</u>	<u>Long-term</u> <u>Portion</u>
\$ 147,497	\$ 94,721	\$ (76,882)	\$ 165,336	\$ 57,868	\$ 107,468

NOTE 5 – NOTES PAYABLE

Changes in the notes payables amounts for the fiscal year ended June 30, 2024 were as follows:

	<u>Balance</u> <u>July 1, 2023</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>June 30, 2024</u>
Governmental-activities:				
Road fund:				
Road project note	\$ 818,832	\$ -	\$ (151,936)	\$ 666,896
Business-type activities:				
Water fund:				
Born't property and well note	1,285,915	-	(195,334)	1,090,581
AMI meter project note	465,195	-	(110,932)	354,263
Sewer fund:				
Lift station project note	466,457	-	(11,770)	454,687
Total	3,036,399	\$ -	\$ (469,972)	2,566,427
Less: current portion due	(469,972)			(486,778)
Long-term portion due	\$ 2,566,427			\$ 2,079,649

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 5 – NOTES PAYABLE (continued)

Governmental Activities

2018 Road Installment Note Payable

On May 30, 2018, the District signed an installment agreement note payable for \$1,500,000 with the Municipal Finance Corporation in order to perform road improvements within the District. The note is scheduled to mature in fiscal year 2028. Principal and interest annual installments of \$182,642 are payable on May 30th of each year at a rate of 3.75%. Annual debt service requirements on the note are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 157,633	\$ 25,009	\$ 182,642
2026	163,545	19,097	182,642
2027	169,678	12,964	182,642
2028	<u>176,040</u>	<u>6,602</u>	<u>182,642</u>
Totals	666,896	\$ 63,672	\$ 730,568
Less: current	<u>(157,633)</u>		
Long-term	<u>\$ 509,263</u>		

Business-type Activities

2019 Bornt Property and Well Installment Note

On December 18, 2019, the District signed an installment agreement note payable for \$2,000,000 with the Municipal Finance Corporation in order to purchase a parcel of land with a building and well on the property. The note is scheduled to mature in fiscal year 2029. Principal and interest annual installments of \$242,913 are payable on January 28th of each year at a rate of 3.70%. Annual debt service requirements on the note are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 202,562	\$ 40,351	\$ 242,913
2026	210,056	32,857	242,913
2027	217,829	25,084	242,913
2028	225,888	17,025	242,913
2029	<u>234,246</u>	<u>8,667</u>	<u>242,913</u>
Totals	1,090,581	\$ 123,984	\$ 1,214,565
Less: current	<u>(202,562)</u>		
Long-term	<u>\$ 888,019</u>		

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 5 - NOTES PAYABLE (continued)

Business-type Activities (continued)

2021 Lift Station Project

On January 1, 2021, the District signed an installment agreement note payable for \$510,000 with iBank in order to provide funding for the District's lift station project. The note is scheduled to mature in fiscal year 2049. Principal installments are payable on August 1st and interest installments are payable on August 1st and February 1st of each year at a rate of 3.20%. Annual debt service requirements on the note are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Annual Fee</u>	<u>Total</u>
2025	\$ 12,147	\$ 14,356	\$ 1,364	\$ 27,867
2026	12,536	13,961	1,328	27,825
2027	12,937	13,553	1,290	27,780
2028	13,351	13,133	1,251	27,735
2029	13,778	12,698	1,211	27,687
2030-2034	75,793	56,479	5,409	137,681
2035-2039	88,721	43,344	4,197	136,262
2040-2044	103,855	27,969	2,778	134,602
2045-2049	121,569	9,971	1,117	132,657
Totals	454,687	\$ 205,464	\$ 19,945	\$ 680,096
Less: current	(12,147)			
Long-term	\$ 442,540			

2022 AMI Meter Project

In 2022, the District executed a lease purchase agreement note payable for \$701,500 in order to provide funding for the District's AMI meter project. The note is scheduled to mature in fiscal year 2027. Principal and interest installments are payable on November 1st and May 1st of each year at a rate of 3.134%. Annual debt service requirements on the note are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 114,436	\$ 10,212	\$ 124,648
2026	118,050	6,598	124,648
2027	121,777	2,870	124,647
Totals	354,263	\$ 19,680	\$ 373,943
Less: current	(114,436)		
Long-term	\$ 239,827		

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN

Summary

The following total balances on the statement of net position will be addressed in this footnote as follows:

Description	Miscellaneous Plans	Safety Plans	Total
Pension related deferred outflows	\$ 393,214	\$ 360,008	\$ 753,222
Net pension liability	885,762	728,134	1,613,896
Pension related deferred inflows	19,047	30,348	49,395

Qualified employees are covered under a multiple-employer defined benefit pension plan maintained by agencies of the State of California known as the California Public Employees' Retirement System (CalPERS), or "The Plan".

A. General Information about the Pension Plan

The Plans

The District has engaged with CalPERS to administer the following pension plans for its employees (members):

	Miscellaneous Plans	
	Classic Tier 1	PEPRA Tier 2
Hire date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2.0% @ 60	2.0% @ 62
Benefit vesting schedule	5-years or service monthly for life	5-years or service monthly for life
Benefits payments	50 - 67 & up	52 - 67 & up
Retirement age	1.0% to 2.0%	1.0% to 2.0%
Monthly benefits, as a % of eligible compensation	7.000%	6.750%
Required member contribution rates	8.630%	7.470%
Required employer contribution rates		

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

A. General Information about the Pension Plan (continued)

The Plans (continued)

	Safety Plans	
	Classic Tier 1	PEPRA Tier 2
Hire date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	3.0% @ 55	2.7% @ 57
Benefit vesting schedule	5-years or service	5-years or service
Benefits payments	monthly for life	monthly for life
Retirement age	50 - 67 & up	52 - 67 & up
Monthly benefits, as a % of eligible compensation	2.4% to 3.0%	2.4% to 3.0%
Required member contribution rates	9.000%	13.000%
Required employer contribution rates	20.640%	12.780%

Plan Description, Benefits Provided, and Employees Covered

The District contributes to the California Public Employees’ Retirement System (CalPERS), a cost-sharing multiple-employer defined benefit pension plan. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. A full description of the pension plan, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the June 30, 2023 and 2022 Annual Actuarial Valuation Reports. This report and CalPERS’ audited financial statements are publicly available reports that can be obtained at CalPERS’ website under Forms and Publications.

At June 30, 2023, the following Miscellaneous Plans members were covered by the benefit terms:

Plan Members	Miscellaneous Plans		Total
	Classic Tier 1	PEPRA Tier 2	
Active members	2	9	11
Transferred and terminated members	9	1	10
Retired members and beneficiaries	7	2	9
Total plan members	18	12	30

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

A. General Information about the Pension Plan (continued)

Plan Description, Benefits Provided, and Employees Covered (continued)

At June 30, 2023, the following Safety Plans members were covered by the benefit terms:

Plan Members	Safety Plans		Total
	Classic Tier 1	PEPRA Tier 2	
Active members	1	3	4
Transferred and terminated members	2	3	5
Retired members and beneficiaries	4	-	4
Total plan members	7	6	13

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. A Classic CalPERS Miscellaneous member becomes eligible for service retirement upon attainment of age 55 with at least 5 years of credited service. Public Employees' Pension Reform Act (PEPRA) Miscellaneous members become eligible for service retirement upon attainment of age 62 with at least 5 years of service. The service retirement benefit is a monthly allowance equal to the product of the benefit factor, years of service, and final compensation. The final compensation is the monthly average of the member's highest 36 full-time equivalent monthly pay. Retirement benefits for Classic Miscellaneous and Safety members are calculated as a percentage of their plan based on the average final 36 months of compensation. Retirement benefits for PEPRA Miscellaneous members are calculated as a percentage of their plan based on the average final 36 months of compensation.

Participant members are eligible for non-industrial disability retirement if they become disabled and have at least 5 years of credited service. There is no special age requirement. The standard non-industrial disability retirement benefit is a monthly allowance equal to 1.8% of final compensation, multiplied by service. Industrial disability benefits are not offered to miscellaneous employees.

A member's beneficiary may receive the basic death benefit if the member dies while actively employed. The member must be actively employed with the District to be eligible for this benefit. A member's survivor who is eligible for any other pre-retirement death benefit may choose to receive that death benefit instead of this basic death benefit. The basic death benefit is a lump sum in the amount of the members' accumulated contributions, where interest is currently credited at 6.90% per year, plus a lump sum in the amount of one month's salary for each completed year of current service, up to a maximum of six months' salary. For purposes of this benefit, one month's salary is defined as the member's average monthly full-time rate of compensation during the 12 months preceding death.

Upon the death of a retiree, a one-time lump sum payment of \$500 will be made to the retiree's designated survivor(s), or to the retiree's estate. Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance. Beginning the second calendar year after the year of retirement, retirement and survivor allowances will be annually adjusted on a compound basis by 3%.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

A. General Information about the Pension Plan (continued)

Contribution Description

Section 20814(c) of the California Public Employees’ Retirement Law (PERL) requires that the employer contribution rates for all public employers will be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS’ annual actuarial valuation process. The public agency cost-sharing plans covered by the Miscellaneous risk pool, the Plan’s actuarially determined rate is based on the estimated amount necessary to pay the Plan’s allocated share of the risk pool’s costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of members. For the measurement period ending June 30, 2023 and 2022 (Measurement Dates), the active member contribution rate for the Classic Miscellaneous Plan and the PEPRA Miscellaneous Plan are based above in the Plans Description schedule.

Contributions for the Miscellaneous Plans for the year ended June 30, 2024, were as follows:

Contribution Type	Miscellaneous Plans		Total
	Classic Tier 1	PEPRA Tier 2	
Contributions – employer	\$ 72,079	\$ 45,430	\$ 117,509
Contributions – members	11,917	45,845	57,762
Total contributions	\$ 83,996	\$ 91,275	\$ 175,271

Contributions for the Safety Plans for the year ended June 30, 2024, were as follows:

Contribution Type	Safety Plans		Total
	Classic Tier 1	PEPRA Tier 2	
Contributions – employer	\$ 75,017	\$ 23,787	\$ 98,804
Contributions – members	12,196	22,051	34,247
Total contributions	\$ 87,213	\$ 45,838	\$ 133,051

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

Proportionate Share of Net Pension Liability and Pension Expense

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2023, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022, rolled forward to June 30, 2023, using standard update procedures. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The following table shows the District's proportionate share of the risk pool collective net pension liability over the measurement period for the Miscellaneous and Safety Plans for the fiscal year ended June 30, 2023 (Measurement Date):

<u>Plan Type and Balance Descriptions</u>	<u>Plan Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Change in Plan Net Pension Liability</u>
CalPERS – Miscellaneous Plan:			
Balance as of June 30, 2022 (Measurement Date)	\$ 3,298,994	\$ 2,503,861	\$ 795,133
Balance as of June 30, 2023 (Measurement Date)	\$ 3,626,391	\$ 2,740,629	\$ 885,762
Change in Plan Net Pension Liability	\$ 327,397	\$ 236,768	\$ 90,629

<u>Plan Type and Balance Descriptions</u>	<u>Plan Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Change in Plan Net Pension Liability</u>
CalPERS – Safety Plan:			
Balance as of June 30, 2022 (Measurement Date)	\$ 2,737,417	\$ 2,086,523	\$ 650,894
Balance as of June 30, 2023 (Measurement Date)	\$ 2,942,144	\$ 2,214,010	\$ 728,134
Change in Plan Net Pension Liability	\$ 204,727	\$ 127,487	\$ 77,240

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Proportionate Share of Net Pension Liability and Pension Expense (continued)

The District’s proportionate share percentage of the net pension liability for the Miscellaneous Plans for the June 30, 2023, measurement date was as follows:

	Percentage Share of Risk Pool		Change Increase/ (Decrease)
	Fiscal Year Ending June 30, 2024	Fiscal Year Ending June 30, 2023	
CalPERS – Miscellaneous Plan			
Measurement Date	June 30, 2023	June 30, 2022	
Percentage of Risk Pool Net Pension Liability	0.017714%	0.016993%	0.000721%
Percentage of Plan (PERF C) Net Pension Liability	0.007100%	0.006884%	0.000216%

The District’s proportionate share percentage of the net pension liability for the Safety Plans for the June 30, 2023, measurement date was as follows:

	Percentage Share of Risk Pool		Change Increase/ (Decrease)
	Fiscal Year Ending June 30, 2024	Fiscal Year Ending June 30, 2023	
CalPERS – Safety Plan			
Measurement Date	June 30, 2023	June 30, 2022	
Percentage of Risk Pool Net Pension Liability	0.009741%	0.009472%	0.000269%
Percentage of Plan (PERF C) Net Pension Liability	0.005837%	0.005635%	0.000202%

For the year ended June 30, 2024, the District recognized pension expense/(credit) in the amounts of \$188,627 for the CalPERS Miscellaneous Plan and \$170,923 for the CalPERS Safety Plan.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Proportionate Share of Net Pension Liability and Pension Expense (continued)

At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Account Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions made after the measurement date	\$ 216,313	\$ -
Difference between actual and proportionate share of employer contributions	11,757	(37,799)
Adjustment due to differences in proportions	87,414	-
Differences between expected and actual experience	98,708	(11,596)
Differences between projected and actual earnings on pension plan investments	243,058	-
Changes in assumptions	95,972	-
Total Deferred Outflows/(Inflows) of Resources	\$ 753,222	\$ (49,395)

The District will recognize \$216,313 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date as a reduction of the net pension liability in the fiscal year ended June 30, 2025.

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.8 years.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Proportionate Share of Net Pension Liability and Pension Expense (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Amortization Period</u> <u>Fiscal Year Ended June 30</u>	<u>Deferred</u> <u>Outflows/(Inflows)</u> <u>of Resources</u>
2025	\$ 167,002
2026	113,854
2027	199,762
2028	6,896
Total	<u><u>\$ 487,514</u></u>

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ending June 30, 2023 (the measurement dates), the total pension liability was determined by rolling forward the June 30, 2022, total pension liability, respectively. The June 30, 2023, total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	6.90% Net of Pension Plan Investment and Administrative Expenses; includes Inflation
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds. The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB.
Post Retirement Benefit Increase	Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.30% thereafter

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rate of return by asset class.

Asset Class ¹	Assumed Asset Allocation	Real Return ^{1,2}
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity - Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	-5.0%	-0.59%
	<u>100.0%</u>	

¹ An expected inflation of 2.30% is used for this period.

² Figures are based on the 2021 Asset Liability Management study.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Subsequent Events

There were no subsequent events that would materially affect the results of this disclosure.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – NET PENSION LIABILITY AND PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability/(asset) of the Plan as of the measurement date, calculated using the discount rate of 6.90%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90%) or 1 percentage-point higher (7.90%) than the current rate:

For the year ended June 30, 2024 for the CalPERS Miscellaneous Plans:

Plan Type	Plan's Net Pension Liability/(Asset)		
	Discount Rate - 1%	Current Discount Rate	Discount Rate + 1%
	5.90%	Rate 6.90%	7.90%
CalPERS – Miscellaneous Plan	\$ 1,376,216	\$ 885,762	\$ 482,076

For the year ended June 30, 2024 for the CalPERS Safety Plans:

Plan Type	Plan's Net Pension Liability/(Asset)		
	Discount Rate - 1%	Current Discount Rate	Discount Rate + 1%
	5.90%	Rate 6.90%	7.90%
CalPERS – Safety Plan	\$ 1,131,744	\$ 728,134	\$ 398,154

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report and can be obtained from CalPERS' website under Forms and Publications.

NOTE 7 – NET INVESTMENT IN CAPITAL ASSETS

At June 30, 2024, the net investment in capital assets was calculated as follows:

Description	Governmental Activities	Business-Type Activities	Total
Net investment in capital assets:			
Capital assets – not being depreciated	\$ 73,657	\$ 808,000	\$ 881,657
Capital assets – being depreciated, net	3,202,437	3,785,507	6,987,944
Notes payable – current portion	(157,633)	(329,145)	(486,778)
Notes payable – non-current portion	(509,263)	(1,570,386)	(2,079,649)
Total net investment in capital assets	\$ 2,609,198	\$ 2,693,976	\$ 5,303,174

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 8 – FUND BALANCES

At June 30, 2024, fund balances of the District’s governmental funds were classified as follows:

<u>Description</u>	<u>General Government</u>	<u>Parks and Recreation</u>	<u>Public Safety</u>	<u>Roads</u>	<u>Total Governmental Funds</u>
Committed					
Roads	\$ -	\$ -	\$ -	\$ 203,389	\$ 203,389
Compensated absences	28,593	2,239	72,582	-	103,414
Total committed	28,593	2,239	72,582	203,389	306,803
Assigned:					
Parks and recreation	-	303,721	-	-	303,721
Unassigned	2,640,621	-	159,684	-	2,800,305
Total fund balance	<u>\$ 2,669,214</u>	<u>\$ 305,960</u>	<u>\$ 232,266</u>	<u>\$ 203,389</u>	<u>\$ 3,410,829</u>

NOTE 9 – DEFERRED COMPENSATION SAVINGS PLAN

For the benefit of its employees, the District participates in a 457 Deferred Compensation Program. The purpose of this Program is to provide deferred compensation for public employees that elect to participate in the Program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes.

Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District, and are not subject to claims of the District’s general creditors.

The District has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 10 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District is a member of the Special District Risk Management Authority (SDRMA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California special districts. The purpose of the SDRMA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. Further information about SDRMA is as follows:

A. Entity	SDRMA	
B. Purpose	To pool member contributions and realize the advantages of self-insurance	
C. Participants	As of June 30, 2024 – 503 member agencies	
D. Governing board	Seven representatives employed by members	
E. District payments for FY 2024:		
Property/Liability policy	\$98,335	
F. Condensed financial information	June 30, 2024	
Statement of net position:		<u>June 30, 2024</u>
Total assets		\$ 162,354,367
Deferred outflows		<u>1,620,957</u>
Total liabilities		78,404,034
Deferred inflows		<u>384,924</u>
Net position		<u>\$ 85,186,366</u>
Statement of revenues, expenses and changes in net position:		
Total revenues		\$ 117,816,189
Total expenses		<u>(104,151,026)</u>
Change in net position		13,665,163
Beginning – net position		<u>71,521,203</u>
Ending – net position		<u>\$ 85,186,366</u>
G. Member agencies share of year-end financial position		Not Calculated

At June 30, 2024, the District participated in the liability and property programs of the SDRMA as follows:

- General and auto liability, public officials and employees’ errors and omissions: Total risk financing self-insurance limits of \$2,500,000, combined single limit at \$2,500,000 per occurrence. The District purchased additional excess coverage layers: \$10,000,000 for general, auto and public officials liability, which increases the limits on the insurance coverage noted above.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 10 – RISK MANAGEMENT (continued)

In addition to the above, the District also has the following insurance coverage:

- Employee dishonesty coverage up to \$400,000 per loss includes public employee dishonesty, forgery or alteration and theft, disappearance and destruction coverage's.
- Property loss is paid at the replacement cost for property on file, if replaced within three years after the loss, otherwise paid on an actual cash value basis, to a combined total of \$750 million per occurrence, subject to a \$2,000 deductible per occurrence.
- Boiler and machinery coverage for the replacement cost up to \$100 million per occurrence, subject to a \$1,000 deductible per occurrence.
- Public officials personal liability up to \$500,000 each occurrence, with an annual aggregate of \$100,000 per each elected/appointed official to which this coverage applies, subject to the terms, with a deductible of \$500 per claim.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years. There were no reductions in insurance coverage in fiscal year 2024, 2023, and 2022. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). There were no IBNR claims payable as of June 30, 2024, 2023, and 2022.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

Excluded Leases – Short-Term Leases and De Minimis Leases

The District does not recognize a lease receivable and a deferred inflow of resources for short-term leases. Short-term leases are certain leases that have a maximum possible term under the lease contract of 12 months (or less), including any options to extend, regardless of their probability of being exercised.

Also, *de minimis* lessor or lessee leases are certain leases (i.e., room rental, copiers, printers, postage machines) that regardless of their lease contract period are *de minimis* with regards to their aggregate total dollar amount to the financial statements as a whole.

Litigation

In the ordinary course of operations, the District is subject to other claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters will not materially affect its financial condition.

NOTE 12 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through February 18, 2025, the date on which the financial statements were available to be issued.

Required Supplementary Information

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Budgetary Comparison Schedule – General Fund

For the Fiscal Year Ended June 30, 2024

	<u>Adopted Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES:				
Taxes:				
Property taxes	\$ 442,000	\$ 442,000	\$ 407,012	\$ (34,988)
Special assessments	500	500	1,264	764
Charges for services	15,000	15,000	25,201	10,201
Investment earnings	<u>27,500</u>	<u>27,500</u>	<u>74,252</u>	<u>46,752</u>
Total revenues	<u>485,000</u>	<u>485,000</u>	<u>507,729</u>	<u>22,729</u>
EXPENDITURES:				
Current:				
Salaries and benefits	127,800	127,800	118,411	9,389
Materials and services	<u>32,400</u>	<u>32,400</u>	<u>25,459</u>	<u>6,941</u>
Total expenditures	<u>160,200</u>	<u>160,200</u>	<u>143,870</u>	<u>16,330</u>
NET CHANGE IN FUND BALANCES	<u>\$ 324,800</u>	<u>\$ 324,800</u>	<u>363,859</u>	<u>\$ 39,059</u>
FUND BALANCES:				
Beginning of year			<u>2,305,355</u>	
End of year			<u>\$ 2,669,214</u>	

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Budgetary Comparison Schedule – Parks and Recreation Department
For the Fiscal Year Ended June 30, 2024

	Adopted Original Budget	Revised Budget	Actual	Variance Positive (Negative)
REVENUES:				
Taxes:				
Property taxes	\$ 220,000	\$ 220,000	\$ 220,000	\$ -
Charges for services	98,500	98,500	136,262	37,762
Investment earnings	-	-	4,179	4,179
Total revenues	<u>318,500</u>	<u>318,500</u>	<u>360,441</u>	<u>41,941</u>
EXPENDITURES:				
Current:				
Salaries and benefits	172,000	172,000	178,730	(6,730)
Materials and services	300,500	300,500	142,441	158,059
Capital outlay	80,000	80,000	241,372	(161,372)
Total expenditures	<u>552,500</u>	<u>552,500</u>	<u>562,543</u>	<u>(10,043)</u>
NET CHANGE IN FUND BALANCES	<u>\$ (234,000)</u>	<u>\$ (234,000)</u>	<u>(202,102)</u>	<u>\$ 31,898</u>
FUND BALANCES:				
Beginning of year			<u>340,512</u>	
End of year			<u>\$ 138,410</u>	

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Budgetary Comparison Schedule – Public Safety Fund
For the Fiscal Year Ended June 30, 2024

	<u>Adopted Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES:				
Taxes:				
Property taxes	\$ 500,000	\$ 500,000	\$ 500,000	\$ -
Special assessments	116,000	116,000	119,715	3,715
Charges for services	2,700	2,700	3,106	406
Federal and state aid	160,000	160,000	186,159	26,159
Investment earnings	500	500	1,809	1,309
Total revenues	<u>779,200</u>	<u>779,200</u>	<u>810,789</u>	<u>31,589</u>
EXPENDITURES:				
Current:				
Salaries and benefits	739,700	739,700	558,886	180,814
Materials and services	108,900	108,900	115,964	(7,064)
Total expenditures	<u>848,600</u>	<u>848,600</u>	<u>674,850</u>	<u>173,750</u>
NET CHANGE IN FUND BALANCES	<u>\$ (69,400)</u>	<u>\$ (69,400)</u>	135,939	<u>\$ 205,339</u>
FUND BALANCES:				
Beginning of year			<u>96,327</u>	
End of year			<u>\$ 232,266</u>	

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Budgetary Comparison Schedule – Roads Fund

For the Fiscal Year Ended June 30, 2024

	<u>Adopted Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES:				
Special assessments	\$ 322,000	\$ 322,000	\$ 334,098	\$ 12,098
Charges for services	-	-	7,173	(7,173)
Investment earnings	-	-	11,059	11,059
Total revenues	<u>322,000</u>	<u>322,000</u>	<u>352,330</u>	<u>15,984</u>
EXPENDITURES:				
Current:				
Salaries and benefits	113,482	113,482	114,452	(970)
Materials and services	104,165	104,165	133,146	(28,981)
Debt service:				
Principal	151,936	151,936	151,936	-
Interest	30,706	30,706	30,706	-
Total expenditures	<u>400,289</u>	<u>400,289</u>	<u>430,240</u>	<u>(29,951)</u>
NET CHANGE IN FUND BALANCES	<u>\$ (78,289)</u>	<u>\$ (78,289)</u>	<u>(77,910)</u>	<u>\$ (13,967)</u>
FUND BALANCES:				
Beginning of year			<u>281,299</u>	
End of year			<u>\$ 203,389</u>	

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
Schedule of Proportionate Share of the Net Pension Liability
For the Fiscal Year Ended June 30, 2024

Last Ten Fiscal Years

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

Measurement Date	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	
				Plan's Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	Plan's Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability
June 30, 2014	0.009784%	\$ 608,837	\$ 676,506	90.00%	82.39%
June 30, 2015	0.008028%	551,036	696,800	79.08%	85.06%
June 30, 2016	0.009196%	795,742	717,700	110.87%	80.16%
June 30, 2017	0.009598%	942,875	732,560	128.71%	78.89%
June 30, 2018	0.009880%	952,103	646,671	147.23%	79.21%
June 30, 2019	0.010378%	1,063,440	749,525	141.88%	78.19%
June 30, 2020	0.010970%	1,193,609	930,709	128.25%	76.94%
June 30, 2021	0.011192%	605,305	1,014,071	59.69%	88.99%
June 30, 2022	0.012519%	1,446,027	1,074,848	134.53%	76.04%
June 30, 2023	0.012937%	1,613,896	1,080,972	149.30%	75.43%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2015 and June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014, measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015, measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal years June 30, 2018 to June 30, 2022:

There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:

The discount rate was reduced from 7.15% to 6.90% and the inflation rate was reduced from 2.50% to 2.30%.

From fiscal year June 30, 2023 to June 30, 2024:

There were no significant changes in assumptions.

STALLION SPRINGS COMMUNITY SERVICES DISTRICT

Schedule of Pension Contributions

For the Fiscal Year Ended June 30, 2024

Last Ten Fiscal Years

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
June 30, 2015	\$ 70,491	\$ (70,491)	\$ -	\$ 696,800	10.12%
June 30, 2016	81,864	(81,864)	-	717,700	11.41%
June 30, 2017	95,425	(95,425)	-	732,560	13.03%
June 30, 2018	106,520	(106,520)	-	646,671	16.47%
June 30, 2019	121,054	(121,054)	-	749,525	16.15%
June 30, 2020	147,599	(147,599)	-	930,709	15.86%
June 30, 2021	181,715	(181,715)	-	1,014,071	17.92%
June 30, 2022	204,020	(204,020)	-	1,074,848	18.98%
June 30, 2023	218,118	(218,118)	-	1,080,972	20.18%
June 30, 2024	216,313	(216,313)	-	1,151,656	18.78%

Notes to Schedule:

Fiscal Year	Valuation Date	Actuarial Cost Method	Asset Valuation Method	Inflation	Investment Rate of Return
June 30, 2015	June 30, 2013	Entry Age	Fair Value	2.75%	7.65%
June 30, 2016	June 30, 2014	Entry Age	Fair Value	2.75%	7.65%
June 30, 2017	June 30, 2015	Entry Age	Fair Value	2.75%	7.65%
June 30, 2018	June 30, 2016	Entry Age	Fair Value	2.75%	7.15%
June 30, 2019	June 30, 2017	Entry Age	Fair Value	2.50%	7.15%
June 30, 2020	June 30, 2018	Entry Age	Fair Value	2.50%	7.15%
June 30, 2021	June 30, 2019	Entry Age	Fair Value	2.50%	7.15%
June 30, 2022	June 30, 2020	Entry Age	Fair Value	2.50%	7.15%
June 30, 2023	June 30, 2021	Entry Age	Fair Value	2.30%	6.90%
June 30, 2024	June 30, 2022	Entry Age	Fair Value	2.30%	6.90%

Amortization Method

Level percentage of payroll, closed

Salary Increases

Depending on age, service, and type of employment

Investment Rate of Return

Net of pension plan investment expense

Retirement Age

Miscellaneous 2.0%@60 and 2.0%@62

Safety 3.0%@55 and 2.7%@57

Mortality

Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

Other Independent Auditors' Report



NIGRO & NIGRO^{PC}

A Professional Accountancy Corporation

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Stallion Springs Community Services District
Stallion Springs, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Stallion Springs Community Services District as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Stallion Springs Community Services District's basic financial statements, and have issued our report thereon dated February 18, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Stallion Springs Community Services District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Stallion Springs Community Services District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Stallion Springs Community Services District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Stallion Springs Community Services District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Murrieta, California
February 18, 2025

Agenda Item 7: Police Report



POLICE REPORT

Monthly Statistical Report



Month Covered: January 2025
Prepared By: G. Crowell, Chief of Police

Monthly Statistics:

Stallion Spring Police:	
Arrests:	4
Citations Issued:	6
Reports:	108
Calls for Service:	134
On Call, Call Outs:	2
Officer Initiated Investigations:	8
Field Interviews:	13
Assist other Agencies Total	<u>6</u>
Kern County Sheriff's Office	1
Bear Valley Police Department	1
Kern County Fire Department	5
Impounds:	0
Medical Assist:	5
Vacation House Checks:	5

Patrol Operations

Officers stopped a vehicle for an expired registration. They contacted the 31-year-old male driver and discovered he had a suspended driver's license. The driver was asked to exit his vehicle, and a pat-down search revealed a concealed, loaded "Ghost gun" in his waistband. The driver was arrested for several felony and misdemeanor gun charges and vehicle code violations. The 23-year-old passenger was arrested for possession of drug paraphernalia and possession of a concealed knife.

Officers received information that a 54-year-old male had an active felony warrant issued for his arrest. Officers responded to his residence and arrested him without incident.

An officer was dispatched to a welfare check investigation for a 63-year-old female who was not responding to calls. The officer responded and heard a woman moaning for help inside the residence and forced entry into the home. The officer found the women on the ground and rendered aid. She was transported by ambulance to the hospital.

Officers received a call about physical abuse of a special needs child at a local elementary school. SSPD and Kern County CPS have investigated the incident.

Officers received information that a 38-year-old female had an active bench warrant issued for her arrest. Officers responded to her residence and arrested her without incident.

Officers were called to a grand theft investigation. Approximately \$60,000-\$70,000 of property was taken. This is an ongoing investigation.

A peace disturbance investigation, led to a 75-year-old male being issued a "No trespass notice."

Officers responded to a suicidal subject at a residence in Stallion Springs. The 25-year-old male was taken on a voluntary psychiatric hold.

Officers are investigating vandalism on the Comanche Point/Antler Way mailbox site. This is an ongoing investigation.

If you have an emergency, please dial 911. If you have a non-emergency police issue, please contact our dispatch center at (661) 861-3110.

Agenda Item 8: Consent Calendar

STALLION SPRINGS COMMUNITY SERVICES DISTRICT
MINUTES
FOR THE BOARD OF DIRECTORS REGULAR BOARD MEETING

January 21, 2025 @ 6:00 PM

1. **CALL TO ORDER**

2. **ROLL CALL**

Directors Present: Directors Record,
Dewell, Wellman, Napier and Chair Sasnett

Directors Absent: None

3. **FLAG SALUTE** - Chair Sasnett

4. **PUBLIC COMMENT** - None

5. **BOARD OF DIRECTORS TIME** – Director Dewell spoke regarding fire prevention and the dip tanks. Jim Burris responded and explained the dip tanks and how they work. Director Dewell requested a sign for traffic at Stallion Springs Drive and Banducci Drive. General Manager responded and acknowledged purchasing a sign.

6. **NOMINATIONS AND ELECTION** – Chair Sasnett was installed again as President and Director Napier as Vice-President for 2025-2027 (2-year term).

7. **POLICE REPORT** – We;Re “Received and Filed”

8. **CONSENT CALENDAR** – We;Re “Received and filed”

All items listed on the Consent Calendar shall be considered routine and will be enacted by one vote. There will be no separate discussion of these items unless a member of the board, or an audience member request specific items be removed from the Consent Calendar for separate action.

1. Approval of the minutes from the December 17, 2024, board meeting
2. Review of financials
3. Approval of checks for December 2024
4. Approval of CalPERS retirement payments
5. Review of well production report

9. **REPORT FROM CSDA BOARD SECRETARY TRAINING** – Judith reported to the director’s what she learned from Training.

10. **APPROVAL OF RESOLUTION NO. 2025-01** – We, “I make a motion to approve Resolution no. 2025-01 for enhanced weed abatement program.” We;Re. Roll Call, All Ayes
11. **APPROVAL OF RESOLUTION NO. 2025-02** – We, “I make a motion to approve Resolution no. 2025-02 for the intention to establish road assessment charges for fiscal year 2025/2026 (July 1, 2025-June 30, 2026). We;Na. Roll Call, All Ayes.
12. **APPROVAL OF RESOLUTION NO. 2025-03** - Na, “I make a motion to approve Resolution no. 2025-03 for the intention to establish water assessment charges for fiscal year 2025/2026 (July 1, 2025-June 30, 2026). Na;Re. Roll Call, All Ayes.
13. **APPROVAL OF RESOLUTION 2025-04** - We, “I make a motion to approve Resolution no. 2025-04 for the intention to establish sewer assessment charges for fiscal year 2025/2026 (July 1, 2025-June 30, 2026). We;Na. Roll Call, All Ayes.
14. **DISSOLVEMENT AND ESTABLISHMENT OF COMMITTEES** – General Manager recommendation to temporarily disband all previous Ad Hoc Committees. Na, I approve of temporarily dissolving the Ad Hoc Committees and establishing an Ad Hoc Public Safety committee. A vote was presented and Director Record will be Chair and Director Napier will be Vice chair. Sa;We. Roll Call, All Ayes.
15. **COMMITTEE REPORTS** – Committee did not meet, nothing to report.
 1. Personnel
 2. Finance Committee
 3. CC&R’s
 4. Long Range Planning
 5. Trails & Easements
16. **GENERAL MANAGER’S REPORT** - Re:We. “Received and filed”
17. **ADJOURN MEETING** – Sa;Re 7:50 p.m.

Signed:

Attest:

Teresa Sasnett, President
Board of Directors

Judith Quijada, Board Secretary

**Stallion Springs Community Services District
Balance Sheet
As of January 31, 2025**

Jan 31, 25

ASSETS

Current Assets

Checking/Savings

1100 · County of Kern Funds

1115 · Cash On Account-50380 General	1,011,233.86
1116 · Cash On Account-50384 Slef	88,530.54
1117 · Cash On Account-50385 Water	49,407.54
1118 · Cash On Account-50390 Cap. Imp	4,041,136.07
1119 · Cash On Account-50395 Bond	20,477.13
1121 · Cash On Account-50386 Sewer	4,997.92
1122 · Cash On Account-50387 Roads	195,880.66
1123 · Cash On Account-50388 Police	70,629.58
1124 · Cash On Account-50389 Mailbox	4.52
1125 · Cash On Account-50391 SSDLQ	1,088.01
1126 · Cash On Account-50392 PD/Admin	15.04
1127 · Cash On Account-50393 Wtr Flat	1,284.69
1128 · Cash On Account-50394 Swr Flat	1,904.68
1129 · Cash On Account-County FMV	-219,240.00

Total 1100 · County of Kern Funds 5,267,350.24

1130 · Cash On Account-Petty Cash 900.00

1140 · Cash-BankofSierra-Money Market 248,168.37

1150 · Cash-BMO/BOS-Public 402,561.93

Total Checking/Savings 5,918,980.54

Stallion Springs Community Services District
Profit & Loss by Class
January 2025

	01-Admin	02-Parks & Rec	03-Public Safety	04-Roads	05-Water	06-Sewer	07-Fire	08-Solid Waste	09-Art Comm	TOTAL
Ordinary Income/Expense										
Income										
4100 - Tax Revenues										
4115 - Property Taxes, Current	0.00	0.00	14,634.51	0.00	0.00	0.00	0.00	0.00	0.00	14,634.51
4119 - Prior Secured Property Taxes	122.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.42
4120 - G.F. Fines Forfeits & Penalties	29.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.75
4123 - Current Unsec. Property Taxes	296.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	296.84
4127 - Prior Unsec. Property Taxes	-246.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-246.37
Total 4100 - Tax Revenues	202.64	0.00	14,634.51	0.00	0.00	0.00	0.00	0.00	0.00	14,837.15
4200 - Road Assessment Revenues										
4215 - Road Assessment Current	0.00	0.00	0.00	2,928.90	0.00	0.00	0.00	0.00	0.00	2,928.90
4219 - Road Assessment Prior	0.00	0.00	0.00	676.03	0.00	0.00	0.00	0.00	0.00	676.03
4220 - Road-Fines Forfeits & Penalties	0.00	0.00	0.00	223.06	0.00	0.00	0.00	0.00	0.00	223.06
4223 - Road Assessment Interest	0.00	0.00	0.00	751.12	0.00	0.00	0.00	0.00	0.00	751.12
Total 4200 - Road Assessment Revenues	0.00	0.00	0.00	4,579.11	0.00	0.00	0.00	0.00	0.00	4,579.11
4300 - Water Revenues										
4315 - Water Avail. Current	0.00	0.00	0.00	0.00	559.90	0.00	0.00	0.00	0.00	559.90
4319 - Water Avail. Prior	0.00	0.00	0.00	0.00	136.03	0.00	0.00	0.00	0.00	136.03
4320 - Wtr-Fines Forfeits & Penalties	0.00	0.00	0.00	0.00	44.89	0.00	0.00	0.00	0.00	44.89
4323 - Water Avail. Interest	0.00	0.00	0.00	0.00	193.61	0.00	0.00	0.00	0.00	193.61
4327 - Water Sales Domestic	0.00	0.00	0.00	0.00	-724.50	0.00	0.00	0.00	0.00	-724.50
4339 - Water Connections	0.00	0.00	0.00	0.00	124.80	0.00	0.00	0.00	0.00	124.80
4349 - Water Service Charge	0.00	0.00	0.00	0.00	171.87	0.00	0.00	0.00	0.00	171.87
Total 4300 - Water Revenues	0.00	0.00	0.00	0.00	506.60	0.00	0.00	0.00	0.00	506.60
4400 - Sewer & Solid Waste Revenues										
4415 - Sewer Avail. Current	0.00	0.00	0.00	0.00	0.00	38.00	0.00	0.00	0.00	38.00
4423 - Sewer Avail. Interest	0.00	0.00	0.00	0.00	0.00	19.55	0.00	0.00	0.00	19.55
4427 - Sewer Service Charge	0.00	0.00	0.00	0.00	0.00	95.72	0.00	0.00	0.00	95.72
4439 - Refuse Collection Res.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.84	0.00	87.84
4441 - Refuse Vehicle Decal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340.00	0.00	340.00
Total 4400 - Sewer & Solid Waste Revenues	0.00	0.00	0.00	0.00	0.00	153.27	0.00	427.84	0.00	581.11
4500 - Miscellaneous Revenue										
4515 - Interest From Taxes & Bank	3,343.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,343.89
4517 - Interest From Capital Imp	6,016.59	47.61	0.00	64.38	7,003.90	2,790.88	0.00	840.86	441.74	17,205.96
4518 - Interest From SLEF	0.00	0.00	403.93	0.00	0.00	0.00	0.00	0.00	0.00	403.93
4523 - Fishing Permit Fee	0.00	180.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.13
4527 - Mailbox Maint. Fee	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
4531 - Rent	0.00	2,889.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,889.61
4535 - Penalties	0.00	0.00	0.00	0.00	3,339.60	0.00	0.00	0.00	0.00	3,339.60
4539 - Misc Revenue	1,264.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,264.86
4551 - Police Charges	0.00	0.00	173.97	0.00	0.00	0.00	0.00	0.00	0.00	173.97
4567 - Police Slef	0.00	0.00	21,305.21	0.00	0.00	0.00	0.00	0.00	0.00	21,305.21
4572 - Adm/PD Citation Revenue	1,247.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,247.55
4575 - Exercise & Misc. Class Revenue	0.00	3,010.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,010.00
4577 - Park Program Revenue	0.00	710.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	710.00
Total 4500 - Miscellaneous Revenue	12,022.89	6,837.35	21,883.11	64.38	10,343.50	2,790.88	0.00	840.86	441.74	55,224.71
4600 - Police Revenues										
4615 - Police Asmt-Current Secured	0.00	0.00	978.90	0.00	0.00	0.00	0.00	0.00	0.00	978.90
4619 - Police Asmt-Prior Secured	0.00	0.00	226.03	0.00	0.00	0.00	0.00	0.00	0.00	226.03
4620 - PD-Fines, Forfeits & Penalties	0.00	0.00	74.58	0.00	0.00	0.00	0.00	0.00	0.00	74.58
4623 - Police Asmt. Interest	0.00	0.00	264.88	0.00	0.00	0.00	0.00	0.00	0.00	264.88
Total 4600 - Police Revenues	0.00	0.00	1,544.39	0.00	0.00	0.00	0.00	0.00	0.00	1,544.39
4700 - Mailbox Revenues										
4723 - Lock Mailbox Asmt.-Interest	1.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.71
Total 4700 - Mailbox Revenues	1.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.71
4800 - Tax Lien DLQ Revenue										
4823 - SSDLQ-Interest	-117.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-117.91
Total 4800 - Tax Lien DLQ Revenue	-117.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-117.91
4900 - PD/Admin Bldg. Revenue										
4923 - PD/Admin Bldg. Interest	4.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.93
Total 4900 - PD/Admin Bldg. Revenue	4.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.93

Stallion Springs Community Services District
Profit & Loss by Class

January 2025

	01-Admin	02-Parks & Rec	03-Public Safety	04-Roads	05-Water	06-Sewer	07-Fire	08-Solid Waste	09-Art Comm	TOTAL
5000 - Inactive Flat Charges										
5023 - Inactive Wtr Flat-Interest	0.00	0.00	0.00	0.00	6.65	0.00	0.00	0.00	0.00	6.65
5033 - Inactive Swr Flat-Interest	0.00	0.00	0.00	0.00	0.00	7.24	0.00	0.00	0.00	7.24
Total 5000 - Inactive Flat Charges	0.00	0.00	0.00	0.00	6.65	7.24	0.00	0.00	0.00	13.89
Total Income	12,114.26	6,837.35	38,062.01	4,643.49	10,856.75	2,951.39	0.00	1,268.70	441.74	77,175.69
Gross Profit	12,114.26	6,837.35	38,062.01	4,643.49	10,856.75	2,951.39	0.00	1,268.70	441.74	77,175.69
Expense										
5100 - Personnel Expenses										
5115 - Regular Salaries	25,685.19	10,908.15	30,982.81	0.00	32,327.11	6,976.13	0.00	0.00	0.00	106,879.39
5127 - Fica	1,995.52	818.80	2,370.18	0.00	2,457.35	533.87	0.00	0.00	0.00	8,175.52
5135 - Medical Insurance	1,986.87	2,394.04	6,598.18	0.00	9,830.32	3,075.58	0.00	0.00	0.00	23,884.99
5139 - Dental Insurance	72.54	99.09	304.46	0.00	335.06	110.62	0.00	0.00	0.00	921.87
5143 - Vision Insurance	-0.34	16.50	53.56	0.00	63.46	20.19	0.00	0.00	0.00	153.37
5149 - CalPers Retirement (CSD)	7,908.85	578.48	9,115.11	0.00	1,991.50	510.60	0.00	0.00	0.00	20,104.52
5150 - CalPers Retirement (Employees)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5155 - Disability Insurance	69.24	46.16	46.16	0.00	115.40	44.78	0.00	0.00	0.00	321.74
Total 5100 - Personnel Expenses	37,717.97	14,861.20	49,470.46	0.00	47,120.20	11,271.57	0.00	0.00	0.00	160,441.40
5200 - General & Administrative										
5215 - Insurance	-119.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-119.47
5223 - Postage & UPS	-21.70	441.73	441.73	441.73	441.73	441.73	0.00	0.00	0.00	2,186.95
5227 - Office Supplies	283.56	121.22	0.00	0.00	43.24	12.15	0.00	0.00	0.00	460.17
5235 - Dues & Subscriptions	1,693.90	40.00	1,466.50	0.00	0.00	0.00	0.00	0.00	0.00	3,200.40
5239 - Director's Fees	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
5247 - Maintenance & Repair	0.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	650.00
5253 - Expense Account	131.57	0.00	0.00	0.00	51.10	0.00	0.00	0.00	0.00	182.67
5257 - Permits/Fees/Inspection	3,867.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,867.29
Total 5200 - General & Administrative	6,235.15	602.95	1,906.23	441.73	1,186.07	453.88	0.00	0.00	0.00	10,828.01
5300 - Utilities										
5315 - Electric	1,188.37	668.07	0.00	655.60	3,336.05	2,459.88	-1,383.70	0.00	0.00	6,924.27
5319 - Telephone	402.68	259.49	171.28	0.00	176.54	0.00	0.00	0.00	0.00	1,009.99
5327 - Natural Gas	212.36	302.28	0.00	0.00	133.03	0.00	-633.10	0.00	0.00	14.57
Total 5300 - Utilities	1,803.41	1,229.84	171.28	655.60	3,645.62	2,459.88	-2,016.80	0.00	0.00	7,948.83
5400 - Rolling Stock & Equipment										
5415 - R & S Vehicles	0.00	0.00	941.32	0.00	142.57	0.00	0.00	0.00	0.00	1,083.89
5419 - R & S Equipment	0.00	0.00	0.00	0.00	142.79	0.00	0.00	0.00	0.00	142.79
5423 - Fuel	0.00	149.19	631.15	197.43	1,744.71	364.93	0.00	724.20	0.00	3,811.61
Total 5400 - Rolling Stock & Equipment	0.00	149.19	1,572.47	197.43	2,030.07	364.93	0.00	724.20	0.00	5,038.29
5500 - Supplies										
5515 - Janitorial	0.00	100.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.54
5523 - Chemicals	0.00	0.00	0.00	0.00	0.00	1,392.64	0.00	0.00	0.00	1,392.64
5531 - Supplies & Materials	624.53	1,157.86	-1,082.24	298.01	799.16	130.28	0.00	5,271.24	0.00	8,172.84
5533 - Tools & Equipment	0.00	0.00	517.49	0.00	0.00	0.00	0.00	0.00	0.00	517.49
5543 - Water Purchase Domestic	0.00	0.00	0.00	0.00	4.50	0.00	0.00	0.00	0.00	4.50
Total 5500 - Supplies	624.53	1,258.40	409.25	298.01	803.66	1,522.92	0.00	5,271.24	0.00	10,188.01
5600 - Outside Services										
5615 - Legal	-174.50	0.00	-488.60	-104.70	0.00	0.00	0.00	0.00	0.00	-767.80
5631 - Lab Analysis	0.00	0.00	0.00	0.00	451.00	2,917.10	0.00	0.00	0.00	3,368.10
5639 - Radio/Repeater/Cellphone	0.00	0.00	0.00	0.00	14.06	0.00	0.00	0.00	0.00	14.06
5643 - Refuse Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,917.92	0.00	8,917.92
5647 - Copier Maintenance	295.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295.22
5673 - Misc. Contract Services	1,986.00	55.00	0.00	0.00	7,364.03	300.00	0.00	2,160.00	0.00	11,845.03
5685 - Service Fees - Payroll/AP	655.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	655.46
Total 5600 - Outside Services	2,742.18	55.00	-488.60	-104.70	7,829.09	3,217.10	0.00	11,077.92	0.00	24,327.99
5700 - Parks & Recreation										
5707 - Exercise & Instructor Expense	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,250.00
Total 5700 - Parks & Recreation	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,250.00

**Stallion Springs Community Services District
Profit & Loss by Class
January 2025**

	01-Admin	02-Parks & Rec	03-Public Safety	04-Roads	05-Water	06-Sewer	07-Fire	08-Solid Waste	09-Art Comm	TOTAL
5800 - Grants										
5805 - PD Grant AB109-Non Serv Expense	0.00	0.00	159.50	0.00	0.00	0.00	0.00	0.00	0.00	159.50
5806 - PD GrantAB109-Service Expense	0.00	0.00	105.45	0.00	0.00	0.00	0.00	0.00	0.00	105.45
Total 5800 - Grants	0.00	0.00	264.95	0.00	0.00	0.00	0.00	0.00	0.00	264.95
Total Expense	49,123.24	20,406.58	53,308.04	1,488.07	62,614.71	19,290.28	-2,016.80	17,073.36	0.00	221,287.48
Net Ordinary Income	-37,008.98	-13,569.23	-15,246.03	3,155.42	-51,757.96	-16,338.89	2,016.80	-15,804.66	441.74	-144,111.79
Other Income/Expense										
Other Expense										
7100 - Administration Allocation	-39,298.59	2,947.39	5,403.56	12,280.81	12,280.81	2,456.16	0.00	3,438.63	491.23	0.00
Total Other Expense	-39,298.59	2,947.39	5,403.56	12,280.81	12,280.81	2,456.16	0.00	3,438.63	491.23	0.00
Net Other Income	39,298.59	-2,947.39	-5,403.56	-12,280.81	-12,280.81	-2,456.16	0.00	-3,438.63	-491.23	0.00
Net Income	2,289.61	-16,516.62	-20,649.59	-9,125.39	-64,038.77	-18,795.05	2,016.80	-19,243.29	-49.49	-144,111.79

Stallion Springs Community Services District

Profit & Loss by Class YTD

July 2024 thru January 2025

	01-Admin	02-Parks & Rec	03-Public Safety	04-Roads	05-Water	06-Sewer	07-Fire	08-Solid Waste	09-Art Comm	TOTAL
Ordinary Income/Expense										
Income										
4100 - Tax Revenues										
4115 - Property Taxes, Current	0.00	87,433.25	514,634.51	0.00	0.00	0.00	0.00	0.00	0.00	602,067.76
4119 - Prior Secured Property Taxes	2,549.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,549.59
4120 - G.F. Fines Forfeits & Penalties	486.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	486.32
4123 - Current Unsec. Property Taxes	106,035.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,035.00
4127 - Prior Unsec. Property Taxes	-238.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-238.54
4131 - Homeowner's Exemption	891.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	891.01
Total 4100 - Tax Revenues	109,725.38	87,433.25	514,634.51	0.00	0.00	0.00	0.00	0.00	0.00	711,793.14
4200 - Road Assessment Revenues										
4215 - Road Assessment Current	0.00	0.00	0.00	180,114.79	0.00	0.00	0.00	0.00	0.00	180,114.79
4219 - Road Assessment Prior	0.00	0.00	0.00	9,832.29	0.00	0.00	0.00	0.00	0.00	9,832.29
4220 - Road-Fines Forfeits & Penalties	0.00	0.00	0.00	1,917.82	0.00	0.00	0.00	0.00	0.00	1,917.82
4223 - Road Assessment Interest	0.00	0.00	0.00	2,237.53	0.00	0.00	0.00	0.00	0.00	2,237.53
Total 4200 - Road Assessment Revenues	0.00	0.00	0.00	194,102.43	0.00	0.00	0.00	0.00	0.00	194,102.43
4300 - Water Revenues										
4315 - Water Avail. Current	0.00	0.00	0.00	0.00	45,996.42	0.00	0.00	0.00	0.00	45,996.42
4319 - Water Avail. Prior	0.00	0.00	0.00	0.00	1,978.57	0.00	0.00	0.00	0.00	1,978.57
4320 - Wtr-Fines Forfeits & Penalties	0.00	0.00	0.00	0.00	386.13	0.00	0.00	0.00	0.00	386.13
4323 - Water Avail. Interest	0.00	0.00	0.00	0.00	621.25	0.00	0.00	0.00	0.00	621.25
4327 - Water Sales Domestic	0.00	0.00	0.00	0.00	421,069.99	0.00	0.00	0.00	0.00	421,069.99
4335 - Water Meter Revenues	0.00	0.00	0.00	0.00	5,850.00	0.00	0.00	0.00	0.00	5,850.00
4339 - Water Connections	0.00	0.00	0.00	0.00	1,111.20	0.00	0.00	0.00	0.00	1,111.20
4347 - Water Capacity Fees	0.00	0.00	0.00	0.00	46,026.00	0.00	0.00	0.00	0.00	46,026.00
4349 - Water Service Charge	0.00	0.00	0.00	0.00	204,679.12	0.00	0.00	0.00	0.00	204,679.12
4351 - Backflow Service Charge & Re...	0.00	0.00	0.00	0.00	210.00	0.00	0.00	0.00	0.00	210.00
Total 4300 - Water Revenues	0.00	0.00	0.00	0.00	727,928.68	0.00	0.00	0.00	0.00	727,928.68
4400 - Sewer & Solid Waste Revenues										
4415 - Sewer Avail. Current	0.00	0.00	0.00	0.00	0.00	4,651.11	0.00	0.00	0.00	4,651.11
4419 - Sewer Avail. Prior	0.00	0.00	0.00	0.00	0.00	226.78	0.00	0.00	0.00	226.78
4420 - Swr-Fines Forfeits & Penalties	0.00	0.00	0.00	0.00	0.00	13.55	0.00	0.00	0.00	13.55
4423 - Sewer Avail. Interest	0.00	0.00	0.00	0.00	0.00	60.44	0.00	0.00	0.00	60.44
4427 - Sewer Service Charge	0.00	0.00	0.00	0.00	0.00	178,469.54	0.00	0.00	0.00	178,469.54
4431 - Sewer Connection Fees	0.00	0.00	0.00	0.00	0.00	94,820.46	0.00	0.00	0.00	94,820.46
4435 - Sewer Capacity Fees	0.00	0.00	0.00	0.00	0.00	18,510.00	0.00	0.00	0.00	18,510.00
4439 - Refuse Collection Res.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,403.88	0.00	91,403.88
4441 - Refuse Vehicle Decal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,797.00	0.00	3,797.00
Total 4400 - Sewer & Solid Waste Revenues	0.00	0.00	0.00	0.00	0.00	296,751.88	0.00	95,200.88	0.00	391,952.76
4500 - Miscellaneous Revenue										
4515 - Interest From Taxes & Bank	6,720.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,720.55
4517 - Interest From Capital Imp	10,197.60	83.25	0.00	0.00	10,524.01	4,892.73	0.00	1,474.13	774.40	27,946.12
4518 - Interest From SLEF	0.00	0.00	1,285.54	0.00	0.00	0.00	0.00	0.00	0.00	1,285.54
4523 - Fishing Permit Fee	0.00	651.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	651.22
4527 - Mailbox Maint. Fee	1,185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,185.00
4531 - Rent	400.00	5,566.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,966.44
4535 - Penalties	0.00	0.00	0.00	0.00	21,699.45	0.00	0.00	0.00	0.00	21,699.45
4539 - Misc Revenue	1,408.26	0.00	2,059.77	0.00	0.00	1,375.00	0.00	0.00	3,850.00	8,693.03
4541 - Weed Abatement Income	0.00	6,539.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,539.09
4543 - Encroachment Permit Fees	390.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	390.00
4551 - Police Charges	0.00	15.00	1,141.13	0.00	0.00	0.00	0.00	0.00	0.00	1,156.13
4563 - Sscsd NSF Charge	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
4567 - Police Slef	0.00	0.00	86,181.51	0.00	0.00	0.00	0.00	0.00	0.00	86,181.51
4572 - Adm/PD Citation Revenue	4,293.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,293.54
4573 - Swimming Pool Revenue	0.00	10,459.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,459.69
4575 - Exercise & Misc. Class Revenue	0.00	5,660.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,660.20
4577 - Park Program Revenue	0.00	49,767.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,767.21
4579 - Library Revenue	0.00	88.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.50
Total 4500 - Miscellaneous Revenue	24,844.95	78,830.60	90,667.95	0.00	32,223.46	6,267.73	0.00	1,474.13	4,624.40	238,933.22
4600 - Police Revenues										
4615 - Police Asmt-Current Secured	0.00	0.00	65,268.41	0.00	0.00	0.00	0.00	0.00	0.00	65,268.41
4619 - Police Asmt-Prior Secured	0.00	0.00	3,287.52	0.00	0.00	0.00	0.00	0.00	0.00	3,287.52
4620 - PD-Fines, Forfeits & Penalties	0.00	0.00	641.40	0.00	0.00	0.00	0.00	0.00	0.00	641.40
4623 - Police Asmt, Interest	0.00	0.00	825.55	0.00	0.00	0.00	0.00	0.00	0.00	825.55
Total 4600 - Police Revenues	0.00	0.00	70,022.88	0.00	0.00	0.00	0.00	0.00	0.00	70,022.88

Stallion Springs Community Services District
Profit & Loss by Class YTD

July 2024 thru January 2025

	01-Admin	02-Parks & Rec	03-Public Safety	04-Roads	05-Water	06-Sewer	07-Fire	08-Solid Waste	09-Art Comm	TOTAL
4700 · Mailbox Revenues										
4723 · Lock Mailbox Asmt.-Interest	4.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.52
Total 4700 · Mailbox Revenues	4.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.52
4800 · Tax Lien DLQ Revenue										
4815 · SSDLQ-Current	1,288.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,288.52
4823 · SSDLQ-Interest	-200.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-200.51
Total 4800 · Tax Lien DLQ Revenue	1,088.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,088.01
4900 · PD/Admin Bldg. Revenue										
4923 · PD/Admin Bldg. Interest	15.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.04
Total 4900 · PD/Admin Bldg. Revenue	15.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.04
5000 · Inactive Flat Charges										
5015 · Inactive Wtr Flat-Current	0.00	0.00	0.00	0.00	1,248.06	0.00	0.00	0.00	0.00	1,248.06
5023 · Inactive Wtr Flat-Interest	0.00	0.00	0.00	0.00	36.63	0.00	0.00	0.00	0.00	36.63
5027 · Inactive Swr Flat-Current	0.00	0.00	0.00	0.00	0.00	1,865.53	0.00	0.00	0.00	1,865.53
5033 · Inactive Swr Flat-Interest	0.00	0.00	0.00	0.00	0.00	39.15	0.00	0.00	0.00	39.15
Total 5000 · Inactive Flat Charges	0.00	0.00	0.00	0.00	1,284.69	1,904.68	0.00	0.00	0.00	3,189.37
Total Income	135,677.90	166,263.85	675,325.34	194,102.43	761,436.83	304,924.29	0.00	96,675.01	4,624.40	2,339,030.05
Gross Profit	135,677.90	166,263.85	675,325.34	194,102.43	761,436.83	304,924.29	0.00	96,675.01	4,624.40	2,339,030.05
Expense										
5100 · Personnel Expenses										
5115 · Regular Salaries	205,014.18	110,379.49	197,249.67	0.00	221,830.85	48,622.53	0.00	0.00	0.00	783,096.72
5127 · Fica	15,928.39	8,248.01	14,731.42	0.00	16,978.70	3,719.61	0.00	0.00	0.00	59,606.13
5131 · Worker's Compensation Ins	8,483.25	8,483.25	27,930.43	0.00	16,924.25	7,069.36	0.00	0.00	0.00	68,890.54
5135 · Medical Insurance	13,575.79	15,331.29	40,501.04	0.00	31,101.88	20,781.28	0.00	0.00	0.00	121,291.28
5139 · Dental Insurance	399.58	626.39	1,871.37	0.00	1,105.10	750.88	0.00	0.00	0.00	4,753.32
5143 · Vision Insurance	9,252	107.48	334.10	0.00	199.42	141.33	0.00	0.00	0.00	874.85
5149 · CalPers Retirement (CSD)	56,568.34	4,272.75	64,680.84	0.00	15,108.01	4,073.34	0.00	0.00	0.00	144,703.28
5150 · CalPers Retirement (Employees)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5155 · Disability Insurance	783.45	346.20	346.20	0.00	865.50	335.85	0.00	0.00	0.00	2,677.20
Total 5100 · Personnel Expenses	300,845.50	147,794.86	347,645.07	0.00	304,113.71	85,494.18	0.00	0.00	0.00	1,185,893.32
5200 · General & Administrative										
5215 · Insurance	16,880.53	10,000.00	28,038.37	8,000.00	27,000.00	6,000.00	0.00	6,000.00	0.00	101,918.90
5223 · Postage & UPS	785.54	441.73	441.73	441.73	841.73	441.73	0.00	600.00	0.00	3,994.19
5227 · Office Supplies	4,131.37	350.50	543.19	0.00	187.44	77.04	0.00	0.00	0.00	5,289.54
5231 · Training/Travel & Cert's	722.38	0.00	1,997.55	0.00	730.00	275.00	0.00	0.00	0.00	3,724.93
5235 · Dues & Subscriptions	11,603.71	280.00	15,365.25	0.00	1,208.97	218.69	0.00	0.00	0.00	28,674.62
5239 · Director's Fees	3,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00
5247 · Maintenance & Repair	0.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	650.00
5253 · Expense Account	1,286.62	53.02	330.18	0.00	287.56	0.00	0.00	0.00	0.00	1,957.38
5257 · Permits/Fees/Inspection	4,498.49	2,547.50	76.00	0.00	19,719.56	4,495.00	0.00	5,600.00	0.00	36,936.55
5261 · Clothing/Safety Equip./Uniform	0.00	0.00	0.00	0.00	294.40	0.00	0.00	0.00	0.00	294.40
5265 · Printing Cost	266.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266.12
5272 · Weed Abatement Cost	0.00	230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230.00
5279 · Internet	57.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.52
Total 5200 · General & Administrative	43,432.28	13,902.75	46,792.27	8,441.73	50,917.66	11,507.46	0.00	12,200.00	0.00	187,194.15
5300 · Utilities										
5315 · Electric	9,800.37	7,558.02	0.00	4,408.33	77,496.40	19,120.88	7.76	0.00	0.00	118,391.76
5319 · Telephone	2,942.33	1,468.39	856.36	0.00	1,165.93	179.92	0.00	0.00	0.00	6,612.93
5323 · Propane	0.00	0.00	0.00	0.00	627.90	0.00	0.00	0.00	0.00	627.90
6327 · Natural Gas	622.34	3,029.77	0.00	0.00	580.54	0.00	58.66	0.00	0.00	4,291.31
Total 5300 · Utilities	13,365.04	12,056.18	856.36	4,408.33	79,870.77	19,300.80	66.42	0.00	0.00	129,923.90
5400 · Rolling Stock & Equipment										
5415 · R & S Vehicles	0.00	239.23	1,546.06	0.00	11,523.35	942.08	0.00	29.20	0.00	14,279.92
5419 · R & S Equipment	0.00	8,135.16	0.00	11,646.39	7,433.37	0.00	0.00	3,007.46	0.00	30,222.38
5423 · Fuel	0.00	2,222.83	5,779.24	2,785.36	16,339.36	2,473.27	0.00	2,673.02	0.00	32,273.08
Total 5400 · Rolling Stock & Equipment	0.00	10,597.22	7,325.30	14,431.75	35,296.08	3,415.35	0.00	5,709.68	0.00	76,775.38

Stallion Springs Community Services District
Profit & Loss by Class YTD

July 2024 thru January 2025

	01-Admin	02-Parks & Rec	03-Public Safety	04-Roads	05-Water	06-Sewer	07-Fire	08-Solid Waste	09-Art Comm	TOTAL
5500 · Supplies										
5515 · Janitorial	123.09	914.40	31.06	0.00	0.00	0.00	0.00	0.00	0.00	1,068.55
5519 · Water Meters	0.00	0.00	0.00	0.00	7,080.00	0.00	0.00	0.00	0.00	7,080.00
5523 · Chemicals	0.00	0.00	0.00	0.00	949.76	14,696.31	0.00	0.00	0.00	15,646.07
5527 · Road Patch	0.00	0.00	0.00	151.55	0.00	0.00	0.00	0.00	0.00	151.55
5531 · Supplies & Materials	2,018.29	3,202.59	837.43	587.26	25,867.52	899.07	0.00	5,236.18	0.00	38,648.34
5533 · Tools & Equipment	3,631.33	811.83	5,639.77	0.00	2,653.18	1,055.58	0.00	0.00	0.00	13,791.69
5543 · Water Purchase Domestic	0.00	0.00	0.00	0.00	55,501.85	0.00	0.00	0.00	0.00	55,501.85
Total 5500 · Supplies	5,772.71	4,928.82	6,508.26	738.81	92,052.31	16,650.96	0.00	5,236.18	0.00	131,888.05
5600 · Outside Services										
5615 · Legal	13,221.28	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	18,221.28
5619 · Engineering	0.00	0.00	0.00	0.00	0.00	831.00	0.00	0.00	0.00	831.00
5623 · Audit	19,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,000.00
5627 · Consulting	4,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,250.00
5631 · Lab Analysis	0.00	0.00	0.00	0.00	7,645.00	24,076.75	0.00	0.00	0.00	31,721.75
5639 · Radio/Repeater/Cellphone	1,346.51	0.00	1,610.12	0.00	966.22	869.11	0.00	0.00	0.00	4,791.96
5643 · Refuse Collection	0.00	0.00	0.00	0.00	585.39	5,194.10	0.00	64,084.38	0.00	69,863.87
5647 · Copier Maintenance	1,856.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,856.26
5651 · Postage Meter Lease	290.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290.28
5655 · Rent & Lease Equipment	0.00	-811.99	0.00	353.74	0.00	0.00	0.00	0.00	0.00	-458.25
5673 · Misc. Contract Services	21,093.40	1,782.50	790.00	18,338.67	50,874.79	3,988.85	0.00	15,120.00	0.00	111,988.21
5681 · KC Collection Of Taxes	0.00	0.00	0.00	0.00	7,943.63	0.00	0.00	0.00	0.00	7,943.63
5685 · Service Fees - Payroll/AP	3,847.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,847.46
Total 5600 · Outside Services	64,905.19	970.51	7,400.12	18,692.41	68,015.03	34,959.81	0.00	79,204.38	0.00	274,147.45
5700 · Parks & Recreation										
5705 · Swimming Pool Expense	0.00	1,906.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,906.14
5707 · Exercise & Instructor Expense	0.00	3,213.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,213.75
5709 · Programs & Event Expense	0.00	30,167.74	119.05	0.00	0.00	0.00	0.00	0.00	0.00	30,286.79
Total 5700 · Parks & Recreation	0.00	35,287.63	119.05	0.00	0.00	0.00	0.00	0.00	0.00	35,406.68
5800 · Grants										
5805 · PD Grant AB109-Non Serv Exp...	0.00	0.00	1,116.50	0.00	0.00	0.00	0.00	0.00	0.00	1,116.50
5806 · PD Grant AB109-Service Expen...	0.00	0.00	761.40	0.00	0.00	0.00	0.00	0.00	0.00	761.40
Total 5800 · Grants	0.00	0.00	1,877.90	0.00	0.00	0.00	0.00	0.00	0.00	1,877.90
Total Expense	428,320.72	225,537.97	418,524.33	46,713.03	630,265.56	171,328.56	66.42	102,350.24	0.00	2,023,106.83
Net Ordinary Income	-292,642.82	-59,274.12	256,801.01	147,389.40	131,171.27	133,595.73	-66.42	-5,675.23	4,624.40	315,923.22
Other Income/Expense										
Other Expense										
7100 · Administration Allocation	-356,432.17	26,732.39	49,009.43	111,385.02	111,385.02	22,277.00	0.00	31,187.83	4,455.42	-0.06
8000 · Capital Expenses										
8019 · Capital Improvements	0.00	-19,591.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-19,591.44
8023 · Capital Contracts	0.00	0.00	0.00	0.00	25,871.75	0.00	0.00	0.00	0.00	25,871.75
8027 · Capital Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,032.71	0.00	64,032.71
8029 · Interest Expense	0.00	0.00	0.00	-2,153.57	29,659.91	1,017.63	0.00	0.00	0.00	28,523.97
Total 8000 · Capital Expenses	0.00	-19,591.44	0.00	-2,153.57	55,531.66	1,017.63	0.00	64,032.71	0.00	98,836.99
Total Other Expense	-356,432.17	7,140.95	49,009.43	109,231.45	166,916.68	23,294.63	0.00	95,220.54	4,455.42	98,836.93
Net Other Income	356,432.17	-7,140.95	-49,009.43	-109,231.45	-166,916.68	-23,284.53	0.00	-95,220.54	-4,455.42	-98,836.93
Net Income	63,789.35	-66,415.07	207,791.58	38,157.95	-35,745.41	110,301.10	-66.42	-100,895.77	168.98	217,086.29

Stallion Springs Community Services District
Payables Detail Report by Month

02/11/25

January 2025

Table with columns: Type, Date, Name, Memo, Account, Class, Debit, Credit, Balance. Rows include various vendors like ANNOUNCE SOLUTIONS, ARGO CHEMICAL-INC, AT&T MOBILITY, AUTO ZONE, BEST BEST & KRIEGER LLP, BSK ASSOCIATES, C.G. SYSTEMS, INC, CANON FINANCIAL SERVICES, INC, COLONIAL LIFE INSURANCE, CORE & MAIN, LP, COUNTY OF KERN, DANIELS TIRE SERVICE, INC, EVERBRIDGE, INC, GARZA, JASON, and GAS COMPANY.

Stallion Springs Community Services District

Payables Detail Report by Month

02/11/25

January 2025

Accrual Basis

Type	Date	Name	Memo	Account	Class	Debit	Credit	Balance
HARRIS COMPUTER SYSTEMS-INC.				2000 Accounts Payables			7,014.03	-7,014.03
Bill	01/01/2025	HARRIS COMPUTER SYSTEMS-INC		5673 Misc. Contract Services	05-Water	7,014.03		0.00
Bill	01/01/2025	HARRIS COMPUTER SYSTEMS-INC	ISB ANNUAL SUPPORT (6.614.03) & EDUCATION SUPPORT SERVICES (4				7,014.03	0.00
Total HARRIS COMPUTER SYSTEMS-INC.							7,014.03	0.00
HOBBBS, CHARLSIE ET TA				2000 Accounts Payables			2,250.00	-2,250.00
Bill	01/31/2025	HOBBBS, CHARLSIE ET TA		5707 Exercise & Instructor Expense	02-Parks & Rec	2,250.00		0.00
Bill	01/31/2025	HOBBBS, CHARLSIE ET TA	DANCE INSTRUCTOR				2,250.00	0.00
Total HOBBBS, CHARLSIE ET TA							2,250.00	0.00
HOME DEPOT CREDIT SERVICES-INC.				2000 Accounts Payables			1,362.68	-1,362.68
Bill	01/31/2025	HOME DEPOT CREDIT SERVICES-INC		5531 Supplies & Materials	08-Solid Waste	410.04		-352.64
Bill	01/31/2025	HOME DEPOT CREDIT SERVICES-INC	PARKING LOT FLOOD LIGHTS	5531 Supplies & Materials	02-Parks & Rec	922.36		-3028
Bill	01/31/2025	HOME DEPOT CREDIT SERVICES-INC	PAINT ROLLER SET/BRUSH SET/PAINT/ROLLERS	5531 Supplies & Materials	05-Water	3028		0.00
Bill	01/31/2025	HOME DEPOT CREDIT SERVICES-INC	WELDER SOLDER	2000 Accounts Payables			271.36	-271.36
Bill	01/31/2025	HOME DEPOT CREDIT SERVICES-INC	PAMPILICO DRAIN - 1 PALLET OF 60 LB SAKRETE CONCRETE MIX	5531 Supplies & Materials	04-Roads	271.36		0.00
Total HOME DEPOT CREDIT SERVICES-INC.							1,634.04	0.00
INSIGHT DIRECT USA, INC				2000 Accounts Payables			3,580.00	-3,580.00
Bill	01/31/2025	INSIGHT DIRECT USA, INC		5257 Pennts/Fees/Inspection	01-Admin	3,580.00		0.00
Bill	01/31/2025	INSIGHT DIRECT USA, INC	SQL SERVER SOFTWARE LICENSE/USER CAL/MNDOWS SERVER 25 S				3,580.00	0.00
Total INSIGHT DIRECT USA, INC							3,580.00	0.00
KARL'S HARDWARE TEHACHAPI				2000 Accounts Payables			14.06	-14.06
Bill	01/07/2025	KARL'S HARDWARE TEHACHAPI		5531 Supplies & Materials	05-Water	14.06		0.00
Bill	01/28/2025	KARL'S HARDWARE TEHACHAPI	VEHICLE #13 - TOGGLE SWITCH				21.27	-21.27
Bill	01/28/2025	KARL'S HARDWARE TEHACHAPI	COUNTER DUSTER/SCREWS/NUTS/SMASHERS	5531 Supplies & Materials	04-Roads	2665		5.38
Bill	01/28/2025	KARL'S HARDWARE TEHACHAPI	61 CWX3 44 CHAIN LOOPS	5531 Supplies & Materials	02-Parks & Rec	2161		26.99
Bill	01/28/2025	KARL'S HARDWARE TEHACHAPI	CREDIT 71 PM3 PICCO M CHAIN RETURNED	5531 Supplies & Materials	02-Parks & Rec		26.99	0.00
Total KARL'S HARDWARE TEHACHAPI							62.32	0.00
PACE ANALYTICAL SERVICES, LLC				2000 Accounts Payables			4510.00	-4510.00
Bill	01/07/2025	PACE ANALYTICAL SERVICES, LLC		5631 Lab Analysis	05-Water	4510.00		0.00
Bill	01/07/2025	PACE ANALYTICAL SERVICES, LLC	LAB ANALYSIS				4510.00	0.00
Total PACE ANALYTICAL SERVICES, LLC							4510.00	0.00
PETTY CASH				2000 Accounts Payables			23.80	-2380
Bill	01/31/2025	PETTY CASH		5531 Supplies & Materials	05-Water	23.80		0.00
Bill	01/31/2025	PETTY CASH	HOBART H SERIES CONTACT TIP ADAPTER				2380	0.00
Total PETTY CASH							2380	0.00
PIERCE HEATING & AIR CONDITIONING				2000 Accounts Payables			9500.00	-9500.00
Bill	01/15/2025	PIERCE HEATING & AIR CONDITIONING		5247 Maintenance & Repair	05-Water	325.00		-625.00
Bill	01/15/2025	PIERCE HEATING & AIR CONDITIONING	NEW CONTROL MODULE	5247 Maintenance & Repair	05-Water	325.00		-3000.00
Bill	01/15/2025	PIERCE HEATING & AIR CONDITIONING	NEW CONTROL MODULE	5673 Misc. Contract Services	06-Sewer	150.00		-1500.00
Bill	01/15/2025	PIERCE HEATING & AIR CONDITIONING	LABOR	5673 Misc. Contract Services	06-Sewer	1500.00		0.00
Total PIERCE HEATING & AIR CONDITIONING							9500.00	0.00
PITNEY BOWES				2000 Accounts Payables			1185.00	-1185.00
Bill	01/15/2025	PITNEY BOWES		5227 Office Supplies	01-Admin	1185.00		0.00
Bill	01/15/2025	PITNEY BOWES	0010291142				1185.00	0.00
Bill	01/15/2025	PITNEY BOWES	INK CARTRIDGE - POSTAGE MACHINE SET FOR AUTO REFILL WHEN IT..				1185.00	0.00
Total PITNEY BOWES							1185.00	0.00
RACE COMMUNICATIONS COMPANY				2000 Accounts Payables			481.37	-481.37
Bill	01/01/2025	RACE COMMUNICATIONS COMPANY		5319 Telephone	01-Admin	226.93		-254.44
Bill	01/01/2025	RACE COMMUNICATIONS COMPANY	EQUIP/INTERNET SERVICES	5319 Telephone	02-Parks & Rec	224.34		-301.0
Bill	01/01/2025	RACE COMMUNICATIONS COMPANY	LIBRARY PHONE/PARK FE TRANSPORTS	5319 Telephone	05-Water	30.10		0.00
Bill	01/01/2025	RACE COMMUNICATIONS COMPANY	SCADA PHONE LINE				481.37	0.00
Total RACE COMMUNICATIONS COMPANY							481.37	0.00
RSI PETROLEUM-INC.				2000 Accounts Payables			3,811.61	-3,811.61
Bill	01/31/2025	RSI PETROLEUM-INC		5423 Fuel	03-Public Safety	6311.5		-3,180.46
Bill	01/31/2025	RSI PETROLEUM-INC	FUEL	5423 Fuel	04-Roads	1974.3		-2,963.03
Bill	01/31/2025	RSI PETROLEUM-INC	FUEL	5423 Fuel	05-Water	1,744.71		-1,238.32
Bill	01/31/2025	RSI PETROLEUM-INC	FUEL	5423 Fuel	06-Sewer	364.93		-87.339
Bill	01/31/2025	RSI PETROLEUM-INC	FUEL	5423 Fuel	08-Solid Waste	724.20		-148.9
Bill	01/31/2025	RSI PETROLEUM-INC	FUEL	5423 Fuel	02-Parks & Rec	149.19		0.00
Total RSI PETROLEUM-INC.							3,811.61	0.00
SKOOKUM H20 MONITORING, INC.				2000 Accounts Payables			2500.00	-250.00
Bill	01/28/2025	SKOOKUM H20 MONITORING, INC		5673 Misc. Contract Services	05-Water	2500.00		0.00
Bill	01/28/2025	SKOOKUM H20 MONITORING, INC	2023 CONSUMER CONFIDENCE REPORT				2500.00	0.00
Total SKOOKUM H20 MONITORING, INC.							2500.00	0.00
SOUTHERN CALIFORNIA EDISON				2000 Accounts Payables			1,383.70	-1,383.70
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON		5315 Electric	07-Fire	1,383.70		0.00
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON	ELECTRICITY - FIRE				640.68	-640.68
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON		5315 Electric	04-Roads	640.68		0.00
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON	ELECTRICITY - STREET LIGHTS				107.90	-107.90
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON		5315 Electric	05-Water	107.90		0.00
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON	ELECTRICITY - PELLISIER				7,559.39	-7,559.39
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON		5315 Electric	01-Admin	1,168.37		-6,371.02
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON	ELECTRICITY			568.07		-5,702.95
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON	ELECTRICITY			14.92		-5,688.03
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON	ELECTRICITY			3,228.15		-2,459.88
Bill	01/01/2025	SOUTHERN CALIFORNIA EDISON	ELECTRICITY			2,459.88		0.00
Total SOUTHERN CALIFORNIA EDISON							9,691.67	0.00
SPECIAL DISTRICTS RISK MANAGEM				2000 Accounts Payables			23,884.99	-23,884.99
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM		5135 Medical Insurance	01-Admin	1,986.87		-21,898.12
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	MEDICAL INSURANCE (JAN)	5135 Medical Insurance	02-Parks & Rec	2,394.04		-19,504.08
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	MEDICAL INSURANCE (JAN)	9138 Medical Insurance	03-Public Safety	6,598.18		-12,905.90
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	MEDICAL INSURANCE (JAN)	5135 Medical Insurance	05-Water	9,830.32		-3,075.58
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	MEDICAL INSURANCE (JAN)	5135 Medical Insurance	06-Sewer	3,075.58		0.00
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM		2000 Accounts Payables			1,075.24	-1,075.24
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	DENTAL INSURANCE (JAN)	5139 Dental Insurance	01-Admin	62.42		-1,012.82
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	DENTAL INSURANCE (JAN)	5139 Dental Insurance	02-Parks & Rec	99.09		-913.73
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	DENTAL INSURANCE (JAN)	5139 Dental Insurance	03-Public Safety	304.46		-602.7
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	DENTAL INSURANCE (JAN)	5139 Dental Insurance	05-Water	335.06		-274.21
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	DENTAL INSURANCE (JAN)	5139 Dental Insurance	06-Sewer	110.62		-1,635.9
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	VISION INSURANCE (JAN)	5143 Vision Insurance	01-Admin	8.88		-153.71
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	VISION INSURANCE (JAN)	5143 Vision Insurance	02-Parks & Rec	16.50		-137.21
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	VISION INSURANCE (JAN)	5143 Vision Insurance	03-Public Safety	53.56		-63.65
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	VISION INSURANCE (JAN)	5143 Vision Insurance	05-Water	63.46		-201.9
Bill	01/31/2025	SPECIAL DISTRICTS RISK MANAGEM	VISION INSURANCE (JAN)	5143 Vision Insurance	06-Sewer	20.19		0.00
Total SPECIAL DISTRICTS RISK MANAGEM							24,960.23	0.00
STREAMLINE, INC				2000 Accounts Payables			2480.00	-2480.00
Bill	01/01/2025	STREAMLINE, INC		5673 Misc. Contract Services	01-Admin	2480.00		0.00
Bill	01/01/2025	STREAMLINE, INC	MONTHLY MEMBER FEE - WEBSITE				2480.00	0.00
Total STREAMLINE, INC							2480.00	0.00
TEHACHAPI CUMMINGS COUNTY WATE				2000 Accounts Payables			4.50	-4.50
Bill	01/31/2025	TEHACHAPI CUMMINGS COUNTY WATE		5543 Water Purchase Domestic	05-Water	4.50		0.00
Bill	01/31/2025	TEHACHAPI CUMMINGS COUNTY WATE	DOMESTIC WATER - SSCV3FLUSH				4.50	0.00
Total TEHACHAPI CUMMINGS COUNTY WATE							4.50	0.00
TEL TEC SECURITY SYSTEMS, INC.				2000 Accounts Payables			55.00	-55.00
Bill	01/15/2025	TEL TEC SECURITY SYSTEMS, INC.		5673 Misc. Contract Services	02-Parks & Rec	55.00		0.00
Bill	01/15/2025	TEL TEC SECURITY SYSTEMS, INC.	ALARM MONITORING SYSTEM				55.00	0.00
Total TEL TEC SECURITY SYSTEMS, INC.							55.00	0.00

Stallion Springs Community Services District

02/11/25

Payables Detail Report by Month

Accrual Basis

January 2025

Type	Date	Name	Memo	Account	Class	Debit	Credit	Balance
TERMINIX INTERNATIONAL COMPANY								
Bill	01/27/2025	TERMINIX INTERNATIONAL COMPANY		2000 - Accounts Payables			97.00	-97.00
Bill	01/27/2025	TERMINIX INTERNATIONAL COMPANY	PEST CONTROL - ADMIN/PD	5673 - Misc. Contract Services	01-Admin			0.00
Bill	01/27/2025	TERMINIX INTERNATIONAL COMPANY		2000 - Accounts Payables			100.00	-100.00
Bill	01/27/2025	TERMINIX INTERNATIONAL COMPANY	PEST CONTROL - PUBLIC WORKS	5673 - Misc. Contract Services	05-Water			0.00
Total TERMINIX INTERNATIONAL COMPANY						197.00	197.00	0.00
UMPQUA BANK								
Bill	01/31/2025	UMPQUA BANK	4807250900000009	2000 - Accounts Payables			3,750.40	-3,750.40
Bill	01/31/2025	UMPQUA BANK	CREDIT CARD	2102 - CSDA-Bank of Umpqua	01-Admin	8.70		-3,741.70
Bill	01/31/2025	UMPQUA BANK	CREDIT CARD	2102 - CSDA-Bank of Umpqua	02-Parks & Rec	944.37		-2,797.33
Bill	01/31/2025	UMPQUA BANK	CREDIT CARD	2102 - CSDA-Bank of Umpqua	03-PublicSafety	1,130.48		-1,666.85
Bill	01/31/2025	UMPQUA BANK	CREDIT CARD	2102 - CSDA-Bank of Umpqua	04-Roads	441.73		-1,225.12
Bill	01/31/2025	UMPQUA BANK	CREDIT CARD	2102 - CSDA-Bank of Umpqua	05-Water	621.71		-803.41
Bill	01/31/2025	UMPQUA BANK	CREDIT CARD	2102 - CSDA-Bank of Umpqua	06-Sewer	584.16		-19.25
Bill	01/31/2025	UMPQUA BANK	CREDIT CARD	2102 - CSDA-Bank of Umpqua	08-Solid Waste	19.25		0.00
Total UMPQUA BANK						3,750.40	3,750.40	0.00
USA WASTE OF CALIFORNIA, INC.								
Bill	01/31/2025	USA WASTE OF CALIFORNIA, INC.		2000 - Accounts Payables			1,621.44	-1,621.44
Bill	01/31/2025	USA WASTE OF CALIFORNIA, INC.	GREEN WASTE	5643 - Refuse Collection	08-Solid Waste	1,621.44		0.00
Bill	01/31/2025	USA WASTE OF CALIFORNIA, INC.		2000 - Accounts Payables			7,296.48	-7,296.48
Bill	01/31/2025	USA WASTE OF CALIFORNIA, INC.	27 ROLL OFFS	5643 - Refuse Collection	08-Solid Waste	7,296.48		0.00
Total USA WASTE OF CALIFORNIA, INC.						8,917.92	8,917.92	0.00
VERIZON WIRELESS								
Bill	01/27/2025	VERIZON WIRELESS		2000 - Accounts Payables			212.85	-212.85
Bill	01/27/2025	VERIZON WIRELESS	CELL PHONES - P.D.	5319 - Telephone	03-Public Safety	171.28		-41.57
Bill	01/27/2025	VERIZON WIRELESS	CELL PHONES - ON CALL	5319 - Telephone	05-Water	415.7		0.00
Total VERIZON WIRELESS						212.85	212.85	0.00
VERVE CLOUD, INC.								
Bill	01/15/2025	VERVE CLOUD, INC.		2000 - Accounts Payables			351.50	-351.50
Bill	01/15/2025	VERVE CLOUD, INC.	PHONE (30%)	5806 - PD Grant/AB109-Service Expense	03-PublicSafety	105.45		-248.05
Bill	01/15/2025	VERVE CLOUD, INC.	PHONE (10%)	5319 - Telephone	02-Parks & Rec	35.15		-210.90
Bill	01/15/2025	VERVE CLOUD, INC.	PHONE (50%)	5319 - Telephone	01-Admin	175.75		-351.5
Bill	01/15/2025	VERVE CLOUD, INC.	PHONE (10%)	5319 - Telephone	05-Water	35.15		0.00
Total VERVE CLOUD, INC.						351.50	351.50	0.00
TOTAL						89,278.74	89,278.74	0.00

1:29 PM

02/05/25

Stallion Springs Community Services District
Reconciliation Summary
2102 · CSDA-Bank of Umpqua, Period Ending 01/31/2025

	<u>Jan 31, 25</u>
Beginning Balance	15,502.95
Cleared Transactions	
Charges and Cash Advances - 30 items	-5,118.50
Payments and Credits - 9 items	16,871.05
	<u>11,752.55</u>
Total Cleared Transactions	
Cleared Balance	<u>3,750.40</u>
Register Balance as of 01/31/2025	3,750.40
Ending Balance	3,750.40

Stallion Springs Community Services District

Reconciliation Detail

02/05/25

2102 · CSDA-Bank of Umpqua, Period Ending 01/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						15,502.95
Cleared Transactions						
Charges and Cash Advances - 30 items						
Credit Card Charge	01/01/2025	10300...	SELECT BLINDS	X	-624.53	-624.53
Credit Card Charge	01/01/2025	JAN 2...	LIVEVIEW GPS INC.	X	-159.50	-784.03
Credit Card Charge	01/01/2025	633210	TACO SAMICH	X	-131.57	-915.60
Credit Card Charge	01/01/2025	111-1...	AMAZON.COM	X	-121.22	-1,036.82
Credit Card Charge	01/01/2025	JAN 2...	SP TITAN FITNESS	X	-71.39	-1,108.21
Credit Card Charge	01/01/2025	113-4...	AMAZON.COM	X	-64.93	-1,173.14
Credit Card Charge	01/01/2025	635748	WALMART	X	-12.15	-1,185.29
Credit Card Charge	01/01/2025	112-8...	AMAZON.COM	X	-11.58	-1,196.87
Credit Card Charge	01/03/2025	JAN 2...	JOINFIGHTCAMP	X	-421.20	-1,618.07
Credit Card Charge	01/04/2025	JAN - ...	ZOOM	X	-159.90	-1,777.97
Credit Card Charge	01/06/2025	112-4...	AMAZON.COM	X	-14.06	-1,792.03
Credit Card Charge	01/07/2025	JAN 2...	UNITED STATES P...	X	-2,208.65	-4,000.68
Credit Card Charge	01/08/2025	JAN 2...	INDEED	X	-120.00	-4,120.68
Credit Card Charge	01/09/2025	JAN 2...	MICROSOFT	X	-187.50	-4,308.18
Credit Card Charge	01/13/2025	112-7...	AMAZON.COM	X	-43.24	-4,351.42
Credit Card Charge	01/13/2025	113-8...	AMAZON.COM	X	-19.25	-4,370.67
Credit Card Charge	01/13/2025	113-0...	AMAZON.COM	X	-5.39	-4,376.06
Credit Card Charge	01/14/2025	113-3...	AMAZON.COM	X	-56.24	-4,432.30
Credit Card Charge	01/14/2025	04-12...	EBAY	X	-49.25	-4,481.55
Credit Card Charge	01/14/2025	13-12...	EBAY	X	-24.79	-4,506.34
Credit Card Charge	01/15/2025	113-6...	AMAZON.COM	X	-70.30	-4,576.64
Credit Card Charge	01/15/2025	113-1...	AMAZON.COM	X	-49.09	-4,625.73
Credit Card Charge	01/15/2025	113-6...	AMAZON.COM	X	-41.41	-4,667.14
Credit Card Charge	01/16/2025	113-2...	AMAZON.COM	X	-9.20	-4,676.34
Credit Card Charge	01/18/2025	JAN 2...	WALMART	X	-24.90	-4,701.24
Credit Card Charge	01/22/2025	112-8...	AMAZON.COM	X	-240.88	-4,942.12
Credit Card Charge	01/23/2025	187033	TIRE STORE, THE-I...	X	-60.00	-5,002.12
Credit Card Charge	01/28/2025	JAN 2...	WHEN I WORK	X	-40.00	-5,042.12
Credit Card Charge	01/28/2025	61969...	THRIFT BOOKS GL...	X	-25.28	-5,067.40
Credit Card Charge	01/29/2025	650098	PAPA'S HOUSE	X	-51.10	-5,118.50
Total Charges and Cash Advances					-5,118.50	-5,118.50
Payments and Credits - 9 items						
Bill	12/31/2024	DEC 2...	UMPQUA BANK	X	179.25	179.25
Bill	12/31/2024	DEC 2...	UMPQUA BANK	X	208.42	387.67
Bill	12/31/2024	DEC 2...	UMPQUA BANK	X	863.23	1,250.90
Bill	12/31/2024	DEC 2...	UMPQUA BANK	X	1,063.36	2,314.26
Bill	12/31/2024	DEC 2...	UMPQUA BANK	X	3,635.27	5,949.53
Bill	12/31/2024	DEC 2...	UMPQUA BANK	X	3,712.26	9,661.79
Bill	12/31/2024	DEC 2...	UMPQUA BANK	X	5,841.16	15,502.95
Credit Card Credit	01/12/2025	662384	COSTCO WHOLE...	X	108.24	15,611.19
Credit Card Credit	01/29/2025	JAN 2...	UMPQUA BANK	X	1,259.86	16,871.05
Total Cleared Transactions					11,752.55	11,752.55
Cleared Balance					-11,752.55	3,750.40
Register Balance as of 01/31/2025					-11,752.55	3,750.40
Ending Balance					-11,752.55	3,750.40

Stallion Springs Community Services District

Check Detail

CALPERS - JAN 2025

Type	Num	Date	Name	Memo	Account	Paid Amount	Class	Original Amount
Check	PERS	01/07/2025	CALPERS-ADP	PERS-ADP #25-01	1150 - Cash-BMO/BOS-Public			-8,626.22
				PERS-ADP #25-01	5149 - CalPers Retirement (CSD)	-1,107.04	01-Admin	1,107.04
				PERS-ADP #25-01	5149 - CalPers Retirement (CSD)	-287.43	02-Parks & Rec	287.43
				PERS-ADP #25-01	5149 - CalPers Retirement (CSD)	-2,162.68	03-Public Safety	2,162.68
				PERS-ADP #25-01	5149 - CalPers Retirement (CSD)	-995.75	05-Water	995.75
				PERS-ADP #25-01	5149 - CalPers Retirement (CSD)	-255.30	06-Sewer	255.30
				PERS-ADP #25-01	5150 - CalPers Retirement (Employees)	-3,818.02	01-Admin	3,818.02
TOTAL						-8,626.22		8,626.22
Check	PERS	01/21/2025	CALPERS-ADP	PERS-ADP #25-02	1150 - Cash-BMO/BOS-Public			-8,630.26
				PERS-ADP #25-02	5149 - CalPers Retirement (CSD)	-1,105.48	01-Admin	1,105.48
				PERS-ADP #25-02	5149 - CalPers Retirement (CSD)	-291.03	02-Parks & Rec	291.03
				PERS-ADP #25-02	5149 - CalPers Retirement (CSD)	-2,162.68	03-Public Safety	2,162.68
				PERS-ADP #25-02	5149 - CalPers Retirement (CSD)	-995.75	05-Water	995.75
				PERS-ADP #25-02	5149 - CalPers Retirement (CSD)	-255.30	06-Sewer	255.30
				PERS-ADP #25-02	5150 - CalPers Retirement (Employees)	-3,820.02	01-Admin	3,820.02
TOTAL						-8,630.26		8,630.26



STALLION SPRINGS COMMUNITY SERVICES DISTRICT

27800 STALLION SPRINGS DRIVE, TEHACHAPI, CA 93561
(661) 822-3268, FAX (661) 822-1878, sscsd@stallionspringscsd.com

WATER REPORT STALLION SPRINGS C.S.D. January 2025 CA-1510025

WATER DEPARTMENT

Amount of water produced January 2025:

Well Production:

CV Well #2	4,905,832.8	73%
Y 23 Well	1,823,848.4	27%

Total January 2025 Production:	6,729,681.2	100%
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Water History of Production:

December	2024	6,630,608
January	2024	6,623,293
January	2023	5,980,163
January	2022	7,004,194
January	2021	5,152,673
January	2020	7,371,546
January	2019	6,353,868
January	2018	6,528,319
January	2017	6,341,358
January	2016	6,066,700

Agenda Item 9: Social Media Archieve



STALLION SPRINGS COMMUNITY SERVICES DISTRICT

27800 STALLION SPRINGS DRIVE, TEHACHAPI, CA 93561
(661) 822-3268, FAX (661) 822-1878, sscsd@stallionspringscsd.com

AGENDA SUPPORTING INFORMATION

Agenda #9

Subject: Social Media Archiving

Submitted By: Laura Lynne Wyatt, General Manager

Meeting Date: February 18, 2024

Background: ArchiveSocial is an automated social media archiving service. ArchiveSocial helps meet the needs for public records archiving and servicing public records act requests. Communications on social media and messaging applications are subject to the same disclosure guidelines as communications on more conventional mediums such as email or text message.

PRA defines a public record as an “any writing containing information relating to the conduct of the public’s business prepared, owned, used, or retained by any state or local agency, regardless of physical form or characteristics.” Information posted to social media by public agencies, as well as the comments and replies received on that information, can constitute public records in California and should be retained.

Social media increasingly serves as a primary communications channel with the public. The ability to retain and produce accurate records of social media becomes increasingly important. Records of social media content may prove critical in protecting the agency during legal proceedings and other risk-oriented circumstances.

ArchiveSocial currently archives social media such as Facebook, Twitter (X), YouTube, Instagram, LinkedIn, Vimeo, Pinterest, TikTok, Flickr, and Nextdoor.

Archiving government social media pages is something that thousands of public agencies across the country are already addressing by using ArchiveSocial. This includes places such as the City of Tehachapi, North Bakersfield Recreation District, and the City of Fillmore.

ArchiveSocial is the #1 provider of social media archiving and risk management technology for public agencies, servicing over 7,500 state, local and federal government entities in more than 45 US states.

Recommendations: Approve expenditures associated with ArchiveSocial and authorize the GM to sign the agreement.



CivicPlus

302 South 4th St. Suite 500
Manhattan, KS 66502
US

Order Form

Quote #:

Q-91880-1

Date:

1/31/2025 9:28 AM

Expires On:

2/28/2025

Client:

Stallion Springs Community Services District, CA

Bill To:

STALLION SPRINGS COMMUNITY
SERVICES DISTRICT, CALIFORNIA

SALESPERSON	Phone	EMAIL	DELIVERY METHOD	PAYMENT METHOD
Abby Yenni		abby.yenni@civicplus.com		Net 30

Discount(s)

QTY	PRODUCT NAME	DESCRIPTION
1.00	ArchiveSocial Year 1 Annual Fee Discount	Year 1 Annual Fee Discount

One-time(s)

QTY	PRODUCT NAME	DESCRIPTION
1.00	ArchiveSocial Provisioning Fee - Economy	ArchiveSocial Account Activation and Setup

Recurring Service(s)

QTY	PRODUCT NAME	DESCRIPTION
1.00	ArchiveSocial - Economy	Social Media Archiving Subscription - Up to 12 Accounts & Up To 1.6k Records Per Month
1.00	Social Media Archiving - Economy/Standard Open Archive	A public-facing portal that displays your social media archive search interface on your website. For customers with a CivicPlus Municipal Website (Central), this includes an optional search integration between the website and the Open Archive.

List Price - Initial Term Total	USD 4,988.00
Total Investment - Initial Term	USD 3,941.00

Annual Recurring Services (Subject to Uplift)	USD 4,488.00
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Initial Term	Beginning at approval of order form and ending 2/28/2026, Renewal Term 3/1 each calendar year
Initial Term Invoice Schedule	100% invoiced at signing, to be prorated based on signature date.

Annual Uplift	5% to be applied in year 2
---------------	----------------------------

This Order Form sets forth the commercially binding terms of the Client's (as defined above) usage of the ArchiveSocial services (the "Services"). By accepting this Order Form, which may be evidenced by your return of this completed Order Form, written acceptance (e-mail is sufficient), or Client's access and use of the Services, you, on behalf of the Client, are representing that you are authorized to bind the Client listed herein to the pricing and term stated in this Order Form

Acceptance of Quote # Q-91880-1

Please note that if you plan to issue a purchase order, we request you include the following language on the front of the PO:

ArchiveSocial's maximum liability under this purchase order is limited to the total amount of fees received during the 12-month period preceding the event giving rise to the liability, except that such limitation of liability will not apply to ArchiveSocial's indemnification for intellectual property infringement or personal injury.

Organization Legal Name:

Billing Contact:

Laura Lynne Wyatt

Title:

Billing Phone Number:

Billing Email:

Billing Address:

Mailing Address: (If different from above)

PO Number: (Info needed on Invoice (PO or Job#) if required)

Agenda Item 10: Social Media Policy



STALLION SPRINGS COMMUNITY SERVICES DISTRICT

27800 STALLION SPRINGS DRIVE, TEHACHAPI, CA 93561
(661) 822-3268, FAX (661) 822-1878, sscsd@stallionspringscsd.com

AGENDA SUPPORTING INFORMATION

Agenda #10

Subject: Social Media Policy

Submitted By: Laura Lynne Wyatt, General Manager

Meeting Date: February 18, 2024

Background: This document defines the social networking and social media policy for the Stallion Springs Community Services District, the "Agency." To address the fast changing landscape of the internet and the way residents communicate and obtain information online, agency departments may consider using social media tools to reach a broader audience. The agency encourages the use of social media to further the goals of the agency and the missions of its departments, where appropriate.

Recommendations: Approve and adopt the social media policy.



Social Media For Government Agencies



Internal Policy

Purpose

This document defines the social networking and social media policy for the Stallion Springs Community Services District, the "Agency." To address the fast- changing landscape of the internet and the way residents communicate and obtain information online, agency departments may consider using social media tools to reach a broader audience. The agency encourages the use of social media to further the goals of the agency and the missions of its departments, where appropriate

Personal vs. Professional Guideline

Personal Use

All Agency employees may have personal social media profiles. These profiles should remain personal in nature and share personal opinions. While Agency employees may have a First Amendment right to comment on some Agency issues that are of significant public concern, employees should know that posts about Agency issues that are closer to employment complaints or human resources concerns may not be protected. Employees should be mindful of the distinction between sharing personal and agency views.

Agency employees must never use their agency e-mail account or password in conjunction with a personal social media profile. The following guidance is for agency employees who decide to have a personal social media presence or who decide to comment on posts about official Agency business:

- State your name and, if relevant, role, when discussing agency business.
- Use a disclaimer such as: "The postings on this profile are my own and don't reflect or represent the opinions of the agency for which I work."

If social media is used for official agency business, the entire agency profile, regardless of any personal views, is subject to best practice guidelines and standards.



Professional Use

All official agency-related communication through social media should remain professional in nature and should always be conducted in accordance with the Agency's communications policy, practices and expectations. Employees must not use official agency social media for political purposes, to conduct

private commercial transactions, or to engage in private business activities. Agency employees should be mindful that inappropriate use of official agency social media can be grounds for disciplinary action.

Only individuals authorized by the Agency may publish content to the Agency's online platforms.

Posting

Official social media content needs to be clear, precise and follow industry best practices for posting updates. All content posted to agency social media profiles should be:

Relevant

Information that engages residents and pertains to their daily lives.

Timely

Pertains to deadlines, upcoming events, or current news.

Actionable

Prompts residents to take action.

Please refer to the Agency style guide for specific guidelines on content formatting expectations.

What Not to Post

Agency employees may not publish content on agency social media sites that includes:

- Confidential information
- Copyrighted material without permission
- Profane, racist, sexist, threatening or derogatory content or comments
- Partisan political views
- Commercial endorsements or spam

Registering a New Page

All agency social media profiles shall be:

- (1) approved by the General Manager
- (2) published using an approved social networking platform and tools
- (3) administered by the contact or their designee.

Deregistering an Existing Page

If a social media profile is no longer of use:

- (1) notify the General Manager
- (2) ensure records have been archived according to agency guidelines
- (3) unpublish and delete the account



Retention

Social media accounts are subject to Public Records Act laws. Any content produced or maintained on an agency social media account, including communication posted by the agency and communication received from residents, is a public record.

The department maintaining a profile shall preserve records pursuant to the relevant records retention schedule in a format that preserves the integrity of the original record and is easily producible. Furthermore, retention of social media records shall fulfill the following requirements:

- ⊙ Social media records are captured in a continuous, automated fashion throughout the day to minimize a potential loss of data due to deletion and/or changes on the social networking account.
- ⊙ Social media records are maintained in an authentic format (i.e., ideally the native technical format provided by the social network, such as XML or JSON along with complete metadata.
- ⊙ Social media records are archived in a system that preserves the context of communications, including conversation threads and rich media, to ensure completeness and availability of relevant information when records are accessed.
- ⊙ Social media records are indexed based on specific criteria such as date, content type, and keywords to ensure that records can be quickly located and produced in an appropriate format for distribution (e.g. PDF).
- ⊙ Each employee who administers one or more social networking profiles on behalf of the Agency has self-service, read-only access to search and produce relevant social media records to fulfill public information and legal discovery requests as needed.
- ⊙ The Agency utilizes the CivicPlus Social Media Archiving solution to comply with applicable public records law and fulfill the above record retention requirements. The Agency archive is available at [applicable archive link], or contact your records coordinator.

External Policy

Purpose

To build communication and trust with our residents and visitors, and encourage participation through comments and feedback.

Goals

Stallion Springs Community Services District aims to effectively use its social media accounts to:

- Provide information
- Support community engagement and outreach
- Support marketing and promotional campaigns
- Frame the public conversation around the SSCSD
- Assist with recruitment efforts



Please be aware that when engaging with this Agency through social media, you agree to the following:

Moderation of Third-Party Content

The agency does not necessarily endorse, support, sanction, encourage, verify or agree with third-party comments, messages, posts, opinions, advertisements, videos, promoted content, external hyperlinks, linked websites (or the information, products or services contained therein), statements, commercial products, processes or services posted on any social media account. This Agency social media account serves as a limited public forum and all content published is subject to preservation and disclosure in accordance with state public record law. User-generated posts may be rejected or removed if the content:

- Contains obscenity
- Incites or promotes violence or illegal activities
- Contains spam or links to malware
- Promotes illegal discrimination (e.g., housing discrimination)
- Contains actual defamation
- Uses the copyrighted work of another

We do not allow information intended to compromise the safety or security of the public or public systems. You participate at your own risk, taking personal responsibility for your comments, your username and any information provided.

Retention

Any communications sent to or received by the Agency and its employees via social media may be subject to our retention and disclosure requirements. We are required to comply with the Public Records Act to ensure the government is open and that the public has access to public records and information of which our agency is the custodian. These retention requirements apply regardless of the form of the record (e.g. digital text, photos, audio, and video). To that end, we automatically collect and store all information posted on this agency social media account. All information posted on this account may be subject to public disclosure under [applicable public records statute], even if it has been deleted. The department maintaining an account shall preserve records pursuant to a relevant records retention schedule.

Emergency Postings

Social media accounts are not monitored 24/7. If there is an emergency, contact 911.

Agenda Item 12: GM Reports



STALLION SPRINGS

COMMUNITY SERVICES DISTRICT

27800 STALLION SPRINGS DRIVE, TEHACHAPI, CA 93561

Field Staff Report

January 2025

Field Staff completed the following as well as the daily routines.

- We repaired 1 water leak on Comanche Point Road.
- Repainted Corral room.
- Repaired, and replaced several M.T.U. transmitters throughout the District.
- Meet with several sub-contractors regarding bids for replastering the pool.
- Cleaned up rockslide and debris from behind tank 6 -B
- WWTP had flows of 1.804 MG with an average daily flow of .058 GPM

GENERAL MANAGER'S REPORT FOR January/FEBRUARY 2025:

- Attended 2 Public Safety Committee meetings. Assisted the committee with agendas and minutes.
- Met with Kern Office of Emergency Services regarding Sheep's Trail access.
- I coordinated with Kern Fire Safe Council and CERT to bring a Fire Wise meeting to Stallion Springs. This will occur in March and CERT will be sending out announcements.
- Held a board member training session covering the Brown Act and Roberts Rules of Order.